



**Lynda H. Schwartz, CPA CFF CFE CGMA**

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Lynda Schwartz is a seasoned fraud investigation and forensic accounting expert. She is an active practitioner providing expert witness and litigation consulting services in matters involving account reconstruction, embezzlement, lost profits, bankruptcy and business solvency and financial accounting matters. She has testified in state, federal and arbitration settings. In addition, she has been retained as a neutral expert and has adjudicated business disputes as an independent arbitrator.

Prior to establishing her own practice in 2012, Lynda spent 26 years with Ernst & Young's Fraud Investigation and Dispute Services practice, 13 of which as a partner. In addition to leading complex, high-profile fraud investigation and regulatory compliance investigations and litigation support engagements, she helped to establish programs that brought forensic accounting expertise to high-risk audit engagement and to engagements involving whistleblower and fraud allegations.

Lynda currently directs the Forensic Accounting curriculum at the Isenberg School of Management at the University of Massachusetts at Amherst and teaches courses in forensic accounting and fraud examination.

She has been appointed to the Forensic and Litigation Services Committee and the Joint Trial Board of the American Institute of Certified Public Accountants. She also serves on the Forensic and Valuation Services subcommittee of the Massachusetts Society of CPAs.

Lynda is a contributing author of the 2009 AICPA publication *Guide to Investigating Business Fraud*, co-authoring chapters entitled "Working with Attorneys" and "The First 48 Hours of an Investigation." She is also a contributing author of the 2012 and 2017 editions of the *Litigation Service Handbook*, co-authoring chapters on Bankruptcy, Alter Ego and Executive Compensation. She served on the Fraud Risk Management Advisory Panel for the COSO's 2017 *Fraud Risk Management Guide*.

## PROFESSIONAL WORK EXPERIENCE

**Lynda Schwartz LLC** Present  
Provides expert witness, forensic accounting and fraud-related expertise to complex litigation assignments.

**University of Massachusetts, Isenberg School of Management** Present  
**Lecturer, Director of Forensic Accounting and Data Analytics** June 2015 to August 2018  
**Affiliated Expert, Adjunct Professor**  
Developed and delivered courses in Forensic Accounting and Fraud Investigation within the Masters of Science in Accounting and established the Graduate Certificate Program in Forensic Accounting.

**Ernst & Young LLP** Partner: 1998 to 2012  
**Fraud Investigation & Dispute Services** Professional staff: 1986 to 1998

- 26-year career as an audit and forensic accounting professional.
- Entered the firm through the audit practice, with audit experience in healthcare, insurance, mutual funds, manufacturing and retail businesses.
- Helped found the EY's New England forensic practice in the early 1990s, progressing to become the first woman made partner in the practice. Built a practice team of over 24 professionals.
- Has significant and extensive experience in litigation support, including fact-finding, financial discovery, complex financial modeling and data analytics, reconstruction of financial records, damages calculation. Served as financial expert in diverse matters from small business-related disputes to the Enron bankruptcy litigation. Testified over 20 times in deposition, arbitration, mediation settings and Federal and state courts.
- Led complex US and global investigations, including financial statement fraud and restatement, embezzlement, and investigations of compliance with healthcare billing, clinical compliance, and bribery and corruption matters globally. Notable engagements include retention by the Massachusetts Attorney General to assist in the criminal investigation of the largest loss of public funds in state history, global FCPA bribery and corruption investigations and stock option restatement matters.
- Developed and led EY's fraud audit support program, an audit quality initiative that proactively brought forensic accountants into audits to ensure robust identification and response to fraud risks and appropriate response to fraud incidents identified at audit clients. Developed and delivered EY's training for a specialized team of audit subject matter resources.

## LICENSES AND CREDENTIALS

- Certified Public Accountant, Massachusetts license 12962
- Certified in Financial Forensics
- Certified Fraud Examiner
- Certified Global Management Accountant
- Fellow, Life Management Institute (life insurance credential)
- Bachelors of Business Administration, University of Massachusetts at Amherst (Isenberg School), *summa cum laude*, Commonwealth Scholar, John Anderson award winner

## PROFESSIONAL AFFILIATIONS

- Panelist, American Arbitration Association
- Board member, New England Legal Foundation
- Accounting Advisory Board, University of Massachusetts Isenberg School of Business
- American Institute of Certified Public Accountants. Service on Forensic and Litigation Services Committee, Joint Trial Board, and CFF Exam Work Group
- Member, Massachusetts Society of Certified Public Accountants, Service on the
- Member, Association of Certified Fraud Examiners
- Member, American Accounting Association
- Member, Boston Bar Association

APPENDIX A: SPEECHES, PRESENTATIONS AND PUBLICATIONS WITHIN 10 YEARS

- Panelist, “Incorporating the New Forensic Accounting Guidance into the Classroom”, American Accounting Association Annual Meeting, 2019
- Panelist, “Beyond the War Story: Strategies for Incorporating Forensic Accounting Practice into the Classroom”, American Accounting Association Annual Meeting, 2019
- Contributing author of chapters titled “The Troubled Business and Bankruptcy” and “Executive Compensation in the Litigation Setting”. *The Litigation Services Handbook*, 6<sup>th</sup> ed, New York: John Wiley & Sons, Inc., 2017
- Fraud Risk Management Advisory Panel Member, *Fraud Risk Management Guide*, Committee of Sponsoring Organization of the Treadway Commission (COSO), 2016.
- Panelist, Southeastern meeting of the American Accounting Association, “Big Problems Need Big Data”, 2016
- “Auditing Firms Count on Technology for Backup”, *Wall Street Journal*, March 7, 2016
- “Triaging Whistleblower Reports and Allegations of Fraud”, Massachusetts Society of CPAs Forensic Conference, 2015
- “Financial Fraud: Practical Approaches to Perennial Risks,” Massachusetts Society of CPAs Western Mass Conference, 2015
- Panelist, “How Big Data is Changing Forensic Investigations”, American Accounting Association Annual Meeting, 2014
- Panelist, Women of Isenberg event, Isenberg School of the University of Massachusetts, 2014
- Panelist, “Analytics in Fraud Investigation”, American Accounting Association, Accounting Information Systems Midyear Meeting, 2014.
- Contributing author of chapters titled “The Troubled Business and Bankruptcy,” “Alter Ego,” and “Executive Compensation in the Litigation Setting”. *The Litigation Services Handbook*, 5<sup>th</sup> ed, New York: John Wiley & Sons, Inc., 2012.
- Moderator, New England Legal Foundation Fall Breakfast program, “Whistleblowing in 2012: What Every Business and Business Lawyer Should Know”, 2012.
- Speaker, Federal Bureau of Investigation 2011 CPA Conference
- Financial Executives International, “2011 Ethics Summit”, 2011
- “The first 48 hours of an investigation: Ask the Authors”, 2010
- “Ethical Growth”, Ernst & Young LLP, Thought Center webcast, 2010
- University of Massachusetts Amherst Isenberg School of Management, Semi-Annual Networking Panel, 2010
- Considering fraud and compliance from a global perspective”, presentation with Brian Loughman to the New England Legal Foundation, 2009
- Association of Corporation Counsel webinar, “*After Fraud: Responding to Allegations of Impropriety*”, 2009
- Contributing author, *The Guide to Investigating Business Fraud*, American Institute of Certified Public Accountants, 2009
- Mabry, Barry and Schwartz, Lynda, “Working with Auditors and Management: Key Considerations for Legal Counsel,” Ernst & Young LLP, March 2009