MEMORANDUM

TO: Mark H. McCormack
FROM: John W. Cullen
RE: Coca-Cola Contracts          October 26, 1965

Jack Nicklaus

The original contract with Jack Nicklaus was for $3,500 each year for two years running from December 1, 1962 to November 30, 1964. On their own volition they raised the payment to $5,000 for the second year of the contract. In addition, they have paid an additional $5,000 to cover 1965.

Therefore, I would assume that Jack is contractually bound to Coke until November 30, 1965.

Gary Player

Gary's original contract ran from December 1, 1960 to November 30, 1961. He was to be paid £1500 of which £500 would be paid in South Africa and £1000 in the United States and Canada. In addition, they were to have four one-year options or a total contract of five years which would extend the contract until November 30, 1965.

Arnold Palmer

Arnold's contract runs from August 1, 1962 for five years or until August 31, 1967. In addition, they have three one-year options that they could exercise. Arnold is paid $7,500 per year.

John W. Cullen