The Equal Weighted Hedge Fund Index posted its 11th consecutive positive month providing investors with a return of 81 basis points. The leading strategy was the Distressed Securities Index, which provided a 1.40% return; continued improvement in the economic outlook as well as looser conditions prevailing in the credit markets that started in August 2016. The Equity Long/Short Index also had a good month as it provided investors with a return of 95 basis points, due to the surging equity markets in the US and the World. Within the Equity Long/Short Index, Asian funds had the strongest performance averaging a 1.72% return. Additionally, the China Long/Short Index recovered from a rough January to become the leading strategy within the CISDM’s Indices. The Fixed Income Arbitrage Index had a solid February with a return of 59 basis points. It will be interesting to see how the index reacts to the US Federal Reserve’s decision to increase interest rates for next month’s results.

After a tough January, commodity traders bounced back, providing investors with a 1.73% return. Currency traders averaged a 0.67% returns. Futures traders took advantage of rising gold (2.94%) and silver (4.19%) prices, while those who shorted natural gas (down 14%) benefited. Crude and Brent Oil increased by 0.53% & 1.93%, respectively.

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