

Matthew G. Sherwood, Ph.D., CPA
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ACADEMIC APPOINTMENTS & FELLOWSHIPS

Associate Professor, University of Massachusetts Amherst	2025 – Present
Assistant Professor, University of Massachusetts Amherst	2016 – 2025
Visiting Scholar at the Public Company Accounting Oversight Board	2021 – Present
Economic Research Fellow, Public Company Accounting Oversight Board	2020 – 2021
Instructor, University of Kansas	2013 – 2016

EDUCATION AND PROFESSIONAL CERTIFICATION

Doctor of Philosophy in Business, Accounting, University of Kansas	2016
Bachelor of Science in Accounting, University of Michigan at Dearborn	2001
Certified Public Accountant – State of Michigan (License # 1101030036)	

INTERESTS

Research: Audit Markets, Audit Regulation, Corporate Governance, Audit Technology

Teaching: Auditing, Data Analysis, and Information Systems

RESEARCH

Peer-Reviewed Research Publications:

Sherwood, M. 2025. Offshore Shared Services Center Usage by U.S. Big 4 Audit Engagement Teams. *Journal of Accounting Research*, 63 (4), 1679–1722.

- Cited by the PCAOB in the 2024 Firm Engagement Metrics standard-setting release.

Nagy, A., M. Sherwood, and A. Zimmerman. 2023. CPAs and Big 4 Audit Quality. *Journal of Accounting and Public Policy*, 42(2), 107018.

- Cited by the PCAOB in the 2024 Firm Engagement Metrics standard-setting release.
- Featured presentation on the Council of Institutional Investors podcast series.

Wood, D. A., M. Achpilia, M.T. Adams, S. Aghazadeh, K. Akinyele, et al. (300+ coauthors). 2023. The ChatGPT Artificial Intelligence Chatbot: How Well Does It Answer Accounting Assessment Questions? *Issues in Accounting Education*, 38 (4): 81–108.

- Winner of the 2024 Notable Contribution to the Literature Award by the AIS Section of the American Accounting Association.
- Cited by 45+ news outlets.

Porter, C. and M. Sherwood. 2023. The Effect of Increases to Board Independence on Financial Reporting Quality. *Accounting Research Journal*, 36(2/3), 109–128.

Sherwood, M. and C. Porter. 2022. Did Friendship Impair the Auditor's Independence? *Issues in Accounting Education*, 37(4), 121–130.

Gal, G., and M. Sherwood. 2021. Blockchain and the External Audit Process. *TIDE Academia Research* 3 (1), 103–140.

Kuang, L., H. Li, M. Sherwood, and R. Whited. 2020. Mandatory Audit Partner Rotations and Audit Quality in the United States. *AUDITING: A Journal of Practice & Theory* 39 (3):161–184.

- Featured write-ups in Accounting Today, CFO Magazine, and CPA Practice Advisor.

Sherwood, M., A. Nagy, and A. Zimmerman. 2020. Non-CPAs and Office Audit Quality. *Accounting Horizons* 34 (3): 169–191.

- Cited by the PCAOB in the 2024 Firm Engagement Metrics standard-setting release.
- Featured on the American Accounting Association's impactful academic research podcast series.

Ettredge, M., M. Sherwood, and L. Sun. 2020. Office-Client Balance and Metro Area Audit Market Competition. *AUDITING: A Journal of Practice & Theory* 39 (4): 113–141.

Masli, A., M. Sherwood, and R. Srivastava. 2018. Attributes and Structure of an Effective Board of Directors: A Theoretical Investigation. *Abacus*, 54(4), 485–523.

Ettredge, M., M. Sherwood, and L. Sun. 2018. Effects of SOX 404(b) Implementation on Audit Fees by SEC Filer Size Category. *Journal of Accounting and Public Policy* 37 (1): 21–38.

- Cited by the SEC in rule proposal on amendments to Accelerated Filer and Large Accelerated Filer definitions.
- Featured write-up in Accounting Today.

PCAOB/Management Science Registered Reports:

Audit Engagement Effectiveness, Production, and Economics: Usage of Technology-Assisted Analysis (with Colleen Boland and Nicholas Galunic). Under third-round review at Management Science as a Registered Report in conjunction with the PCAOB.

How Do Auditors Respond to Litigation Risk? Evidence from U.S. Supreme Court Rulings (with Colleen Honigsberg, Andrew Kitto, and Wei Zhang). Revising for third-round submission at Management Science as a Registered Report in conjunction with the PCAOB.

Working Papers:

National Office Consultations (with Miguel Minutti-Meza and Aleksandra B. Zimmerman).^a Under third-round review at *The Accounting Review*.

Disentangling the Effects of U.S. Regulatory Agencies on Audit Quality and Litigation Risk (with Huan Li and Wei Zhang). Revising for submission.

Technology-Based Audit Tools: Exploring the Current State and Future Direction of the Audit (with Colleen Boland and Nicholas Galunic). Revising for journal submission.

Faster or Slower than Expected: Either is a Bad Signal if You Are Already Disliked (with Jeremy Bentley and Aubrey Whitfield). Revising for journal submission.

Audit Market Characteristics and the Effect of Auditing Standards on Audit Fees and Outcomes (sole-authored). Revising for journal submission.

Research in Progress:

Examining the Association Between Audit Offices' Access to Technology Talent and Audit Outcomes. (with Wei Zhang) – data collection phase.

Examining the Association Between National Office Consultations and Audit Engagement Outcomes (with Miguel Minutti-Meza and Aleksandra B. Zimmerman) (data analysis phase – uses proprietary PCAOB data).

The Influence of Audit Partner Component Audit Expertise on Audit Quality. (with Lili Sun and Juan Mao). (data collection phase).

Common Auditors and Shadow Insider Trading (with Scott Bronson and Eric Lohwasser) (data collection phase).

Peer-Reviewed and Invited Conference Presentations:

- 2025 PCAOB/Management Science Registered Reports Conference, Washington, D.C.
- 2025 New England Accounting Research Symposium, Bentley University
- 2025 American Accounting Association Audit Section Midyear Meeting, Charlotte, NC
- 2024 International Symposium on Audit Research, Boston, MA
- 2024 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2024 American Accounting Association Annual Meeting, Washington, D.C.*
- 2024 Managerial Accounting Section Midyear Meeting, Orlando, FL*
- 2023 International Symposium on Audit Research, Sydney, Australia
- 2022 PCAOB Conference on Auditing and Capital Markets, Washington, D.C.*
- 2020 American Accounting Association Audit Section Midyear Meeting, Houston, TX
- 2019 BAFA Audit SIG Conference, Birmingham, England
- 2019 AAA Annual Meeting, San Francisco, CA
- 2019 BYU Accounting Research Symposium, Provo, UT*
- 2018 International Symposium on Audit Research, Maastricht, Netherlands
- 2018 Deloitte/University of Kansas Audit Symposium, Lawrence, KS*
- 2018 BAFA Audit SIG Conference, London, England*
- 2018 American Accounting Association Audit Section Midyear Meeting, Portland, OR

- 2018 American Accounting Association Annual Meeting, Washington, D.C.*
- 2018 Canadian Academic Accounting Association Annual Meeting, Calgary, AB*
- 2018 BYU Accounting Research Symposium, Provo, UT
- 2017 International Symposium on Audit Research, Sydney, Australia
- 2016 American Accounting Association Annual Meeting, New York, NY
- 2014 EY Center for Auditing and Technology Research Conference, Lawrence, KS
- 2013 International Conference on Corporate Governance, Essex, England*
- 2013 AAA Strategic and Emerging Technologies Section meeting*
- 2012 BYU Accounting Research Symposium, Provo, UT

** Presented by a co-author*

Invited Presentations:

- 2023: Northeastern University
- 2022: Public Company Accounting Oversight Board
- 2019: Faculty Speaker Series, UMass Amherst
- 2016: SUNY at Buffalo, University of Massachusetts – Amherst, University of Connecticut, George Mason University, North Carolina State University
- 2015: Texas Christian University, University of Arkansas, University of Dayton

Academic and Professional Conference Attendance:

- 2026 PwC Accounting and Tax Symposium, Las Vegas, NV
- 2026 EYARC Colloquium, Kansas City, MO
- 2026 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2026 AAA Audit Section Midyear Meeting, San Antonio, TX
- 2025 Texas Audit Research Symposium, Austin, TX
- 2025 AAA Annual Meeting, Chicago, IL
- 2025 PwC Accounting and Tax Symposium, Chicago, IL
- 2025 AAA Audit Section Midyear Meeting, Charlotte, NC
- 2024 University of Illinois Symposium on Audit Research, Champaign-Urbana, IL
- 2024 EYARC Colloquium, Charlotte, NC
- 2024 New England Accounting Research Symposium, Bentley University
- 2024 AAA Audit Section Midyear Meeting, New Orleans, LA
- 2023 Texas Audit Research Symposium, Austin, TX
- 2023 Review of Accounting Studies Conference, Virtual
- 2023 PCAOB Conference on Auditing and Capital Markets
- 2023 PwC Accounting and Tax Symposium, Denver, CO
- 2023 EYARC Colloquium, Chicago, IL
- 2023 AAA Audit Section Midyear Meeting, Austin, TX
- 2022 University of Illinois Symposium on Audit Research, Champaign-Urbana, IL
- 2022 KPMG National Faculty Symposium, Orlando, FL
- 2022 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2021 PCAOB Conference on Auditing and Capital Markets, Virtual
- 2021 AAA Annual Meeting, Virtual
- 2020 PCAOB Conference on Auditing and Capital Markets, Virtual

- 2020 Review of Accounting Studies Conference, Virtual
- 2020 University of Illinois Symposium on Audit Research, Virtual
- 2019 International Symposium on Audit Research, Boston, MA
- 2019 PCAOB Conference on Auditing and Capital Markets, Washington, D.C.
- 2019 EYARC Colloquium, Seattle, WA
- 2018 Accounting Doctoral Scholars Conference, Chicago, IL
- 2018 Deloitte Trueblood Series, Westlake, TX
- 2018 Annual Center for Audit Quality Symposium, Washington, D.C.
- 2017 AAA Audit Section Midyear Meeting, Orlando, FL
- 2017 EYARC Colloquium, San Jose, CA
- 2017 PwC Accounting and Tax Symposium, Coronado, CA
- 2017 AAA New Faculty Consortium, Leesburg, VA
- 2017 AAA Annual Meeting, San Diego, CA
- 2016 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2015 AAA Audit Section Midyear Meeting, Miami, FL
- 2015 AAA Annual Meeting, Chicago, IL
- 2015 PwC Accounting and Tax Symposium, Chicago, IL
- 2015 Accounting Ph.D. Rookie Recruiting and Research Camp, Miami, FL
- 2014 J. Michael Cook Doctoral Consortium, Westlake, TX
- 2014 AAA Audit Section Midyear Meeting, New Orleans, LA
- 2014 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2014 BYU Accounting Research Symposium, Provo, UT
- 2014 AAA Annual Meeting, Atlanta, GA
- 2013 AAA Audit Section Midyear Meeting, Savannah, GA
- 2013 AAA Annual Meeting, Anaheim, CA
- 2013 PwC Accounting and Tax Symposium, Dana Point, CA
- 2012 Deloitte/University of Kansas Audit Symposium, Lawrence, KS

TEACHING

University of Massachusetts Amherst

Undergraduate (in-person)

2018 – 2019 ACCOUNTG 441: Financial Statement Auditing	4.7 out of 5.0*
2017 – 2018 SCH-MGMT 541: Financial Statement Auditing	4.7 out of 5.0*
2016 – 2017 SCH-MGMT 541: Financial Statement Auditing	4.6 out of 5.0*

Two-time Finalist for the University of Massachusetts Distinguished Teaching Award

Master of Accounting (hybrid, fully remote, and online sections)

2025 – 2026 SCH-MGMT 605: Data Analytics for Acct. Professionals	4.9 out of 5.0*
2024 – 2025 SCH-MGMT 605: Data Analytics for Acct. Professionals	4.8 out of 5.0*
2023 – 2024 SCH-MGMT 605: Data Analytics for Acct. Professionals	4.8 out of 5.0*
2022 – 2023 SCH-MGMT 605: Data Analytics for Acct. Professionals	4.8 out of 5.0*
2021 – 2022 SCH-MGMT 605: Data Analytics for Acct. Professionals	4.9 out of 5.0*
2020 – 2021 SCH-MGMT 704: Data Analytics for Acct. Professionals	4.8 out of 5.0*
2019 – 2020 SCH-MGMT 704: Data Analytics for Acct. Professionals	4.9 out of 5.0*

Doctoral Courses (*in-person*)

2018 – 2019 SCH-MGMT 895: Doctoral Seminar in Archival Methods 5.0 out of 5.0*

* Mean student response on UMass SRTI question #10, “What is your overall rating of this instructor's teaching?” or equivalent question at prior institutions.

Awards and Grants:

- John Kennedy Teaching Fellow 2025 – Present
- Isenberg Teaching Excellence Award – 2022
- Finalist, University Distinguished Teaching Award, UMass Amherst – 2019, 2020
- Nominee, Isenberg Outstanding Teaching Award – 2019, 2020, 2021, 2024, 2025
- EYARC Curriculum Innovation Awards, Finalist – 2023
- Open Education Initiative (OEI) Grant – 2020
- PwC INquires Grant – used to develop Data Analytics Course – 2018

SERVICE

Editorial Activities and Awards:

- Editorial Board Member of Auditing: A Journal of Practice & Theory 2021 – Present
- Outstanding Reviewer Service: Auditing: A Journal of Practice & Theory 2024

Ad Hoc Journal Reviewer:

Isenberg A+ Journals

- *Accounting, Organizations and Society*
- *Contemporary Accounting Review*
- *Management Science*
- *Review of Accounting Studies*
- *The Accounting Review*

Isenberg A Journals

- *Auditing: A Journal of Practice & Theory*
- *Journal of Accounting and Public Policy*

Isenberg A– Journals

- *Abacus*
- *Accounting Horizons*
- *Journal of Accounting, Auditing & Finance*

Other Journals

- *Journal of Information Systems*
- *Managerial Auditing Journal*
- *Journal of Accounting and Organizational Change*
- *Asian Review of Accounting*

Conference Reviewer, Discussant, Panelist, and Moderator Assignments:

- Reviewer, 2026 International Symposium on Audit Research
- Reviewer, 2026 AAA Audit Section Midyear Meeting
- Reviewer, 2025 International Symposium on Audit Research

- Reviewer, 2025 Hawai'i Accounting Research Conference
- Panel Moderator, 2024 International Symposium on Audit Research
- Reviewer, 2024 International Symposium on Audit Research
- Reviewer and Discussant, 2024 AAA Audit Section Midyear Meeting
- Reviewer, 2023 AAA Annual Meeting
- Reviewer, 2022 International Symposium on Audit Research
- Reviewer and Discussant, 2022 AAA Audit Section Midyear Meeting
- Reviewer and Discussant, 2021 AAA Annual Meeting
- Reviewer and Moderator, 2021 AAA Audit Section Midyear Meeting
- Reviewer, 2020 International Symposium on Audit Research
- Reviewer, 2020 AAA Audit Section Midyear Meeting
- Reviewer and Moderator, 2019 International Symposium on Audit Research
- Reviewer and Discussant, 2019 AAA Annual Meeting
- Reviewer, 2019 AAA Audit Section Midyear Meeting
- Reviewer and Discussant, 2018 AAA Audit Section Midyear Meeting
- Panelist, 2018 Accounting Doctoral Scholars Conference
- Reviewer, 2018 AAA Annual Meeting
- Reviewer, 2018 AAA Northeast Regional Meeting
- Reviewer and Discussant, 2017 AAA Audit Section Midyear Meeting
- Reviewer, 2016 AAA Annual Meeting
- Reviewer, 2016 Deloitte/University of Kansas Audit Symposium
- Reviewer and Discussant, 2015 AAA Audit Section Midyear Meeting
- Reviewer, 2015 AAA Annual Meeting
- Reviewer and Discussant, 2014 AAA Annual Meeting
- Reviewer, 2014 Deloitte/University of Kansas Audit Symposium
- Reviewer and Discussant, 2013 AAA Annual Meeting

Department and University:

Department and College:

Programs and Learning Objectives:

- Chair, MSA Curriculum Committee, 2025 – Present
- Member, MSA Curriculum Committee, 2021 – 2025
- Vice-Chair of Curriculum, MSA Forensic and Data Analytics Tracks, 2018 – Present
- Chair, Accounting Department Scholarship Committee, 2022 – 2025
- Member, Accounting Department Scholarship Committee, 2025 – Present
- Member, MSA Data Analytics Track Developmental Task Force, 2019 – Present
- Member, Accounting Department Assurance of Learning Committee, 2018 – Present
- Member, Accounting Doctoral Program Committee, 2016 – Present
- Member, Accounting Department Undergraduate Curriculum Committee, 2016 – 2021
- Accounting Department Representative, Isenberg Undergraduate Data Analytics Certificate Working Group, 2016 – 2018
- Member, Forensic Accounting Certificate and MSA Track Task Force, 2017 – 2019
- Advisor to undergraduate accounting students.

Faculty and Doctoral Student Recruitment:

- Primary Co–Chair, successful tenure-track faculty search committee, 2026
- Chair, successful tenure-track faculty search committee, 2019
- Primary Co–Chair, successful tenure-track faculty search committee, 2018
- Member, successful Accounting Doctoral Student Search Committee, 2016, 2017, 2019
- Co–Chair, successful Accounting Doctoral Student Search Committee, 2018

University:

- Advisory Board Member – UMass Amherst Office of Faculty Development, 2023 – 2025
- Reviewer – Open Education Initiative (OEI) Grant, 2023

Community:

- Board Member, Pioneer Valley Habitat for Humanity, 2018 – 2024
- Finance Committee Member, Pioneer Valley Habitat for Humanity, 2017 – Present
- Troop Committee Member, Scouting America Troop 507, 2019 – Present
- Ecclesiastical Leader of a Local Christian Congregation 2022 – Present

PROFESSIONAL EXPERIENCE

PricewaterhouseCoopers LLP – 2001 to 2011

- Research Fellow – The Center for Advanced Research (San Jose, CA)
- Manager – Data Analysis and Management (Charlotte, NC, and Chicago, IL)
- Manager – Data Assurance – 2–year International Assignment (Dublin, Ireland)
- Senior Associate – External Audit (Atlanta, GA)

Federal-Mogul Corporation – 1999 – 2001

- Corporate Accountant

Additional Professional Certifications & Memberships:

- Project Management Professional (PMP)
- Member of the American Institute of Certified Public Accountants (AICPA)
- Member of the American Accounting Association (AAA)
- Member of the Project Management Institute (PMI)

ADDITIONAL HONORS AND AWARDS

- AICPA – Accounting Doctoral Scholars (ADS) Scholarship Recipient – 2011–2015
- J. Michael Cook Consortium Fellow – 2014
- EY Doctoral Fellowship – Summer 2014
- Dissertation Fellow – University of Kansas – Spring 2014, Spring 2015
- University of Kansas Distinguished Student Researcher Scholarship – Summer 2013
- State of Kansas CPA Society Scholar – 2012, 2013, 2014