

Wenting Ma

Isenberg School of Management
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ACADEMIC POSITION

Isenberg School of Management, University of Massachusetts Amherst

Assistant Professor of Finance

2019–present

EDUCATION

University of North Carolina at Chapel Hill

Ph.D. in Economics

2019

M.S. in Economics

2017

University of North Carolina at Charlotte

M.S. in Mathematical Finance

2013

Xiamen University, China

B.A. in Economics, *Honors*

2011

PUBLICATIONS

“Mergers and Acquisitions, Technological Change and Inequality,” with Paige Ouimet and Elena Simintzi, *Journal of Financial Economics*, 2025, 172:104136.

- JFE Best Paper Award
- Featured in the Harvard Law Forum on Corporate Governance and Financial Regulation

“Employer Dominance and Worker Earnings in Finance,” *Review of Corporate Finance Studies*, 2024, 13(4): 1030–1079.

- Rising Scholar Award, Society for Financial Studies
- Solicited submission for the special issue on “Corporate Market Power: Drivers and Financial Consequences”

“Board Experiential Diversity and Corporate Radical Innovation,” with Aurora Genin, Gennaro Bernile, and Vineet Bhagwat, *Strategic Management Journal*, 2023, 44(11): 3634–3657.

- Top 10 most-cited paper published by SMJ in 2023

“When a Company Dominates Its Market, Do Employees Benefit?” *Harvard Business Review*, 2019.

WORKING PAPERS

“Access to Financing and Within-Firm Racial Pay Gap,” with Janet Gao and Qiping Xu.

- Center for Economic Studies Working Paper

“Thy Bust, My Boom: Micro Evidence on Small Firms’ Tech Evolution after Dot-Com Bubble Burst,” with John Bai and Chen Li.

“Pay, Employment, and Dynamics of Young Firms,” with Tania Babina, Christian Moser, Paige Ouimet, and Rebecca Zarutskie.

“Intellectual Property Court and Firm Innovation in China,” with Huijuan Cao, Aurora Genin, and Xiaoning Song.

- Best Paper Award at the 82nd Annual Meeting of the Academy of Management
- Nominated for the 2022 Alan M. Rugman Young Scholar Award

WORK IN PROGRESS

“From Profiles to Payrolls: Linking Resume Data to Census Administrative Records,” with Janet Gao, Geoffrey Tate, Lee Tucker, and Qiping Xu.

“AI Adoption, Job Activities, and Wages,” with Janet Gao, Geoffrey Tate, Lee Tucker, and Qiping Xu.

“Flexible Skills, Resilient Careers? Generalists, Specialists, and Technological Disruption,” with Janet Gao, Geoffrey Tate, Lee Tucker, and Qiping Xu.

TEACHING

Instructor, Isenberg School of Management, UMass Amherst

Fundamental Principles of Financial Management (Grad)	Spring 2023
Corporate Finance (Grad)	Fall 2019–2024
Advanced Corporate Finance (Undergrad)	Fall 2019–present
Capital Markets and Institutions (Undergrad)	Fall 2026

Instructor, Department of Economics, UNC Chapel Hill

Introductory Economics (Undergrad)	Summer 2015–2017
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Teaching Assistant, Department of Economics, UNC Chapel Hill

Economic Statistics (Undergrad)	Spring 2016–2018
Introductory Economics (Undergrad)	Fall 2014–2017

OTHER ACADEMIC EXPERIENCE

Special Sworn Status Researcher, U.S. Census Bureau	2016–present
Visiting Researcher, U.S. Bureau of Labor Statistics	2017–2024
Research Assistant, UNC Chapel Hill	2013–2014, 2018–2019

SELECTED AWARDS & HONORS

Jensen Prize, Journal of Financial Economics	2026
Rising Scholar Award, Society for Financial Studies	2025
College Outstanding Teaching Award Nominee, UMass Amherst	2022–2025
Best Paper Award, 82nd AOM Annual Meeting	2022
Distinguished Teaching Award Finalist, UMass Amherst	2022
ADVANCE Fellow, UMass Amherst	2021–2022
ADVANCE Collaborative Research Seed Grant, UMass Amherst	2020
Research Support Fund, Massachusetts Society of Professors	2020–2025
James Carlton Ingram Research Fellowship, UNC Chapel Hill	2018
American Finance Association Travel Grant	2018

Williamson Family Travel Fund, UNC Chapel Hill	2017
Kampf Fellowship, UNC Chapel Hill	2014
Graduate School Doctoral Merit Assistantship, UNC Chapel Hill	2013–2018
Belk College of Business Scholarship, UNC Charlotte	2012
Beta Gamma Sigma, UNC Charlotte	2012
WISE Fellowship, Xiamen University, China	2010–2011
Best Undergraduate Research Award, Xiamen University, China	2009
Xiamen University Academic Scholarship, China	2008–2009

CONFERENCE AND SEMINAR PRESENTATIONS

- 2027** American Finance Association Annual Meeting (Scheduled)
- 2026** American Finance Association Annual Meeting, NBER Productivity Seminar (Scheduled), UT Smokey Mountain Finance Conference, American University (Scheduled), China International Conference in Finance, FIRS Conference, Labor and Finance Group Conference
- 2025** Labor and Finance Group Conference, Federal Statistical Research Data Center Annual Research Conference, Financial Management Association Annual Meeting*, Southern Finance Association Annual Meeting*, 3rd FWFS-GNY Conference*, Bentley University, Northeastern University
- 2024** Federal Reserve’s Uneven Outcomes in the Labor Market Conference, Northern Finance Association Conference, CSEF-RCFS Conference on Finance, Labor, and Inequality, Midwest Finance Association Conference, Bretton Woods Accounting and Finance Ski Conference, Annual Meetings of the Society of Labor Economics*, UMass Amherst Economics Department, University of Connecticut Finance Conference
- 2023** AFFECT Mentoring Workshop, UMass Amherst, China International Conference in Finance, Federal Statistical Research Data Center Annual Research Conference, NYU Stern WAPFIN Conference, Northern Finance Association Conference, Sun Yat-sen University
- 2022** Midwest Finance Association Conference, China International Conference in Finance, Financial Management & Accounting Research Conference, Academy of Management Meetings*, Academy of International Business Conference*, Financial Management Association Annual Meeting
- 2021** Financial Management Association Annual Meeting, American Economic Association Annual Meeting, University of Massachusetts Amherst, University of New Hampshire, Barcelona GSE Summer Forum
- 2020** University of Massachusetts Amherst, Barcelona GSE Summer Forum
- 2019** American Finance Association Annual Meeting, Annual Meetings of the Society of Labor Economics, Financial Intermediation Research Society Conference, Analysis Group, University of Pittsburgh, University of Massachusetts Amherst, Peking University HSBC, Mitsui Finance Symposium
- 2018** American Finance Association Annual Meeting*, Mitsui Symposium*, Frontiers of Entrepreneurial Research Conference, Bureau of Labor Statistics, Wake Forest Economics Seminar, UNC Macro Seminar
- 2017** Western Finance Association Annual Meeting*, Annual Conference of the Society for Institutional & Organizational Economics, SFS Finance Cavalcade Conference*, Annual Meetings of the Society of Labor Economics, Financial Intermediation Research Society

Conference, 28th Annual Conference on Financial Economics and Accounting, 8th Annual UC Davis Finance Symposium, UNC

2016 CSEF-EIEF-SITE Conference on Finance and Labor*

Presented by co-authors ()*

ACADEMIC SERVICE

Ad Hoc Referee: Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, Strategic Management Journal, Review of Corporate Finance Studies, Journal of Banking and Finance, Journal of Corporate Finance, National Science Foundation, Financial Management, Research Policy, Journal of Alternative Investment

Conference Organizer: 18th Early Career Women in Finance Conference (San Francisco, USA)

Conference Committee: Midwest Finance Association (2019–2026)

Conference Session Chair: Financial Management Association (2021, 2022)

Honors Program Director: Finance Department, UMass Amherst (2026–present)

Ph.D. Committee Member (Major; Placement):

- Chen Li (Finance)
- Tianyi Qu (Finance; Baylor University, tenure-track AP)
- April Burrage (Economics; Stanford University, postdoc)
- Matthew Mendoza (Sociology; Columbia University, postdoc)

Search Committee Member: Finance Department, UMass Amherst (2021)

Seminar Organizer: Finance Seminar Series, UMass Amherst (2023–2025)

Scholarship Committee Member: UMass Amherst (2023, 2024)

Other Service: Scholar in Residence Program, The Kyiv School of Economics and UMass Amherst (2024–2025)

PERSONAL

U.S. Permanent Resident; Married; One Child Born in 2025.