

ORHAN AKISIK, Ph.D.

Isenberg School of Management, Department of Accounting
University of Massachusetts
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EDUCATION

- Associate Professor of Accounting and Finance,
Granted by Turkish Higher Education Council (October, 2006)
- Ph. D., Economics, University of Stuttgart (September, 1989)
Stuttgart – Germany
- M. A., Economics, Boğaziçi University (June, 1984)
Istanbul – Turkey
- B. A., Economics, Boğaziçi University (June, 1982)
Istanbul – Turkey
- Middle East Technical University, Economics, Ankara – Turkey (1976-78)

ACADEMIC POSITIONS

Senior Lecturer II; Department of Accounting, Isenberg School of Management,
University of Massachusetts-Amherst, Fall 2021-Present.

- Financial Reporting (Intermediate Accounting), Cost Accounting,
Financial and Managerial Accounting for Business Minors.

Senior Lecturer; Department of Accounting, Isenberg School of Management,
University of Massachusetts-Amherst, Fall 2014-2021.

- Managerial and Cost Accounting, Financial Reporting (Intermediate Accounting),
Financial Accounting Theory and Research (*graduate course*).

Lecturer; Department of Accounting, Isenberg School of Management,
University of Massachusetts-Amherst, Fall 2005-2014.

- Managerial and Cost Accounting, Financial Reporting (Intermediate Accounting).

Lecturer; Graduate School of Professional Accountancy, Northeastern University,
Summer 2008-2013.

- Contemporary & Emerging Issues (Accounting Theory) (*graduate course*).

Lecturer; Department of Economics, Boston College, Fall 2001- Spring, 2012.

- Statistics, Macroeconomic Theory, Money, Banking & Financial Markets, International
Finance, International Trade.

Lecturer; Department of Financial Economics, School of Management, Boston University;
Summer 2005.

- Investment Analysis and Portfolio Management, Economics & Management Decisions (*graduate course*)

Lecturer; Department of Economics, University of Massachusetts-Amherst, Spring 2001-2004

- Money & Banking, International Finance, Micro-, Macroeconomic Theory

Lecturer; Department of Economics, Boğaziçi University, Spring 1995-1997

- Micro-, and Macroeconomic Theory.

Lecturer; German-spoken Department of Business Administration, Marmara University
Fall 1994- Spring 1996

- Financial Reporting, Managerial Accounting, Economics, Economic Growth, Money & Banking (*graduate course*)

NON-ACADEMIC POSITIONS

- Partner, ICS (International Consultancy Services) (Audit firm affiliated with Alliot Group in UK), Istanbul, 1996-2000.
- International Marketing Manager, MKD Ltd., Istanbul, 1993-1996.
- Credit Analyst, Pamukbank, Corporate Finance Group, Istanbul, 1990-1993.

SOLICITED PRESENTATIONS / SEMINARS

- MODAV-ICA 2023-20th International Conference on Accounting “Climate Change: Accountancy & Good Governance”, September 20, 2023, Ankara – Türkiye.
- “Ownership Structure Effect on Firm Performance: Evidence from an Emerging Market” (with Nazlı Hoşal Akman and Can Şimga Mugan), *Eurasia Business and Economics Society (EBES) Conference, University of Zagreb, Zagreb, Croatia, October 13-15, 2011.*
- “Accounting Standards, Corporate Governance, and Foreign Direct Investments: The Experience of Emerging Market Economies” *Department of Accounting, Central Connecticut State University, February 17, 2010, New Britain, CT.*
- “Accountancy Profession in Turkey”, *Department of Accounting, Central Connecticut State University, December 10, 2004, New Britain, CT.*
- Globalization and Its Impact on the Reregulation of Accountancy Profession”, *paper presented at the 1st International Accountancy Conference in Istanbul Turkey, November 3-5, 2004.*
- “International Trade Products”; *CIBS - Center for International Banking Studies, Citibank, July 13 - 24, 1992, Istanbul-Turkey.*

- “Banking Products & Services”; *CIBS - Center for International Banking Studies, Citibank*, June 13 - 20, 1992, Istanbul-Turkey.
- “Technical Progress and Quality Change: A Critique of Neoclassical Models of Technical Progress”, *Toledo University*, July 5, 1990, Toledo – Ohio, USA.
- “Die Kritik einiger Modellen des technischen Fortschritts” (*The critique of some Models of Technical Progress*); *Institute for Social Research, Stuttgart University*, December 19, 1985, Stuttgart – Germany.

UNSOLICITED PRESENTATIONS / SEMINARS

- Accounting Accreditation Seminar, AACSB, June 12, 2017, Tampa, Florida, USA.
- Teaching Effectiveness Seminar, AACSB, June 23-24, 2016, Tampa, Florida, USA.
- Assurance of Learning Seminar - I, AACSB, January 18-19, 2016, Tampa, Florida, USA.

RESEARCH INTERESTS

Accounting Standards, Accounting Regulation, Foreign Investments, Financial Globalization, Capital Markets, Corporate Governance, Executive Compensation, Auditor Independence, Audit Fees, Accounting Information, Economic Growth, Earnings Management, Corporate Social Responsibility and Sustainability.

ARTICLES IN PEER-REVIEWED JOURNALS

- “IFRS, Financial Development and Pollutant Emissions: An Empirical Analysis of Developed and Developing Countries”, *Management of Environmental Quality: An International Journal*, Forthcoming.
- “IFRS, Financial Development and Income Inequality: An Empirical Study Using Mediation Analysis” (with Graham Gal), *Economic Systems*, Vol. 47, No. 2, 2023.
- “IFRS, FDI, Economic Growth, and Human Development: The Experience of Anglophone and Francophone African Countries” (with Graham Gal and Mzamo P. Mangaliso), *Emerging Markets Review*, Vol. 45, 2020, pp. 1-22.
- “The Impact of Financial Development, IFRS, and Rule of Law on Foreign Investments: A Cross-Country Analysis”, *International Review of Economics and Finance*, Vol. 69, 2020, pp. 815-838.
- “The Impact of Internal Control and Integrated Reports on Market Value” (with Graham Gal), *Corporate Social Responsibility and Environmental Management*, Vol. 27, No. 3, 2019, pp. 1227-1240.

- “How IFRS Influence the Relationship between the Types of FDI and Economic Growth: An Empirical Analysis on African Countries” (with Mzamo P. Mangaliso), *Journal of Applied Accounting Research*, Vol. 21, No. 1, 2019, pp. 60-76.
- “Integrated Reports, External Assurance and Financial Performance: An Empirical Analysis on North-American Firms” (with Graham Gal), *Sustainability Accounting, Management and Policy Journal*, Vol. 10, No. 2, 2019, pp. 317-350.
- “The Impact of Corporate Social Responsibility and Internal Controls on Stakeholders’ View of the firm and financial performance” (with Graham Gal), *Sustainability Accounting, Management and Policy Journal*, Vol. 8, No. 3, 2017, pp. 246-280.
- “Ownership Concentration Effect on Firm Performance in Turkey”, *The World of Accounting Science*, (with Nazli Hosal Akman and Can Simga Mugan), Vol. 17, No. 1 (March 2015), pp. 33-56.
- “Financial Performance and Reviews of Corporate Responsibility Reports”, Special Issue: Impact of Corporate Governance Reforms on Management Control (with Graham Gal), *Journal of Management Control*, Vol. 25 (3-4), 2014, pp. 259-288.
- “Accounting Regulation, Financial Development and Economic Growth”, *Emerging Markets Finance and Trade*, Vol. 49, No. 1 (January-February 2013), pp. 33-67.
- “Sustainability in Businesses, Corporate Social Responsibility and Accounting Standards: An Empirical Study,” (with Graham Gal), *International Journal of Accounting and Information Management: Special Issue on Management; Special Issue on: Sustainability, Accounting and Management; Special Issue on: Sustainability, Accounting and Reporting*, Vol. 19, No. 3, 2011, pp. 304-324.
- “Globalization, US Foreign Investments, and Accounting Standards,” *Review of Accounting and Finance*, (with Ray Pfeiffer) Vol. 8, Issue: 1, (February) 2009, pp. 5-37.
- “Auditor’s Independence,” *İşletme Fakültesi Dergisi (A Quarterly Journal of Faculty of Business Administration of Istanbul University)*, April 2002, Vol.31, No. 1

ARTICLES IN EDITED BOOKS¹

- “Financial Reporting, Financial Development and Foreign Direct Investments in Latin America”, Frezatti, F. and Wanderley, C. A. (eds.) Special Issue: Accounting in Latin America, *Research in Accounting in Emerging Economies*, Vol. 14, 2014, pp. 41-75.
- “The Efficient Management of Shareholder Value and Stakeholder Theory: An Analysis of Emerging Market Economies”, Devi, S. S. and Hooper, K. (eds.) Special

¹ Reviews of all chapters were performed either by the editors of the books and/or external reviewers whose comments were forwarded to authors blindly by the editors.

- Issue: Accounting in Asia, *Research in Accounting in Emerging Economies*, Vol. 11, 2011, pp. 157-184.
- “Accounting Standards, Corporate Governance, and Foreign Direct Investments: The Experience of Emerging Market Economies,” Tsamenyi M. and Uddin, S. (eds.) *Corporate Governance in Less Developed and Emerging Economies, Research in Accounting in Emerging Economies*, Vol. 8, 2008, pp. 157-187.

BOOKS

- “Sustainability and Social Responsibility: Regulation and Reporting” edited by Graham Gal, Orhan Akisik, William Wooldridge, 2017, Springer Verlag.
- “Profesyonel Muhasebecilik Mesleği ve Mesleki Ahlak Kuralları – Uluslararası Karşılaştırmalı İnceleme (*Public Accountancy Profession and Accounting Ethics: An International Comparative Analysis*).” The Union of Chambers of Certified Public Accountants of Turkey (*TÜRMOB*), No. 255, 2005, Ankara.

ARTICLES IN PROFESSIONAL JOURNALS

- “İç Kontrol Sistemi ve Bağımsız Denetim Çalışması Üzerindeki Etkisi (*Internal Control System and Its Impact on Independent Audit*)”, Bakış, May 2005.
- “Profesyonel Muhasebecilik Mesleğinde Reklam Faaliyetleri ve Meslek Ahlak Kuralları İçindeki Yeri (*Advertisement and Ethic Rules in Accountancy Profession*)”, Muhasebe ve Finansman Dergisi, December, 2004.
- “Stoklarda Değer Kaybı ve Amerikan, İngiliz, Alman ve Türk Muhasebe Standartlarındaki Yeri (*How to Treat the Decline in Value of Inventory in Accounting Standards – An International Comparative Analysis*)”, Diyalog, August 2004.
- “Finansal Raporlamada Yolsuzluğun Önlenmesinde Bağımsız Denetçinin Sorumluluğu (*The Role of External Auditor in Preventing of Frauds in Financial Reporting*)”, Yaklaşım, June 2004.
- “Beyan Mektubu ve Bağımsız Denetim İçindeki Yeri (*Representation Letter and Independent Audit*)”, Bakış, May 2004.
- “Sürekli Mesleki Eğitim ve Mali Müşavirlik Mesleği İçindeki Yeri – 2 (*Continuing Professional Educational in Accountancy Profession – 2; A Comparative Analysis of*
- *Continuing Education and Professional Development Regulations by AICPA, IFAC, and TÜRMOB*)” (with Haluk Sumer), Yaklaşım, March 2004.
- “Sürekli Mesleki Eğitim ve Mali Müşavirlik Mesleği İçindeki Yeri - 1 (*Continuing Professional Education in Accountancy Profession – 1; A Comparative Analysis of*

- *Continuing Education and Professional Development Regulations by AICPA, IFAC, and TÜRMOB),”* (with Haluk Sumer) Yaklaşım, February, 2004.
- “Bir Maddi Olmayan Duran Varlık Kalemi; Şerefiye; Amerikan, Uluslararası ve Türk Muhasebe Standartları İçindeki Yeri (*How to Treat Goodwill in US-GAAP, IAS, and Turkish Generally Accepted Accounting Standards*)”, Bakış May 2003, No. 9, pp. 87-110.
- “Hizmet Sözleşmesinin Bağımsız Denetim Hizmeti Açısından Önemi (*Engagement Letter in Auditing Services*)”, Mali Çözüm, January-February - March 2003, No. 62.
- “Konsinye Satışlar ve Tek Düzen Muhasebe Sistemine Göre Muhasebeleştirilmesi (*Consignment Goods and Its Accounting Techniques*)” Mali Çözüm, October-November-December 2002, No. 61.
- “Vergi Usul ve Amerikan Vergi Kanunlarına Göre Amortisman Uygulaması – Benzerlikleri ve Ayrılıkları (*How to Depreciate Fixed Assets in Turkish and US Federal Tax Law*)”, Vergi Sorunları, September 2000, No.144, pp. 139-146.
- “Konsinye İhracat İşlemleri ve Muhasebeleştirilmesi (*Consignment Goods in Foreign Trade and Its Accounting Techniques*)”, Vergi Dünyası, November 1999, No.219, pp. 123-131.
- “Vadeli Döviz İşlemleri ve Muhasebeleştirilmesi (*Accounting Techniques of Forward Transactions*)”, Mükellefin Dergisi, October 1999, No. 82, pp. 57-66.
- “Vergi Usul Kanununa Göre Amortismanlar Yönünden Kanunen Kabul Edilmeyen Giderler ve Muhasebeleştirilmesi (*Non-deductible Expenses with respect to Depreciations in Turkish Tax Law and its Accounting Techniques*)”, Vergi Dünyası, July 1999, No. 215, pp. 157-168.
- “Sermaye Şirketlerinde Dönem Karının Dağıtımı ve Muhasebeleştirilmesi (*The Distribution of Net Income in Corporations and its Accounting Techniques*)” Mükellefin Dergisi, May 1999, No.77, pp. 24-36.
- “1998 Yılı Kurum Kazancının Hesaplanması ve 4369 Sayılı Kanun ile Kurumlar Vergisine Getirilen Yenilikler (*Computation of the Corporate Income Tax in 1998 and Amendments in the Corporate Income Tax by the Law – 4369*)”, Mükellefin Dergisi, February 1999, No.74, pp. 41-52.
- “V.U.K. ve Uluslararası Muhasebe Standartlarına Göre Stok Değerlemesi (*Inventory Valuation in Accordance with Turkish Tax Law and International Accounting Standards*)”, Mükellefin Dergisi, January 1999, No. 73, pp. 64-69.
- “4369 Sayılı Yasa ile Yatırım İndirimi İstisnasına Getirilen Yenilikler (*Amendments in Investment Expenditures Exemptions Made by Law No. 4369*)”, Mali Çözüm, September–October– November – December 1998, No. 45, pp. 47-53.

DISSERTATION & THESIS

- “Technischer Fortschritt und Qualitätsveraenderung – Eine kritische Beurteilung einiger Modelle des technischen Fortschritts unter Beruecksichtigung des Qualitätsbegriffes (*Technical Progress and Quality Change - A Critique of Some Models of Technical Progress in the Light of the Quality Change*)”; *Doctorate Dissertation (Supervisor: Prof. Dr. Helge Majer)*, University of Stuttgart, 1989.
- “Sources of Inflation in Turkey; between: 1965-1984, An Eclectic Analysis”; *Master’s Thesis*, Boğaziçi University, 1984.

ONGOING PROJECTS / WORKING PAPERS

(Titles Tentative)

- “Accounting, Democracy, Financial Development, and Economic Growth”
- “Accounting, Monetary Policy, and Income Inequality”
- “The Impact of Socio-Economic, Cultural, and Regional Factors on IFRS Adoption in the World”.
- “The Role of Independent Audit in the Firm-Level Physical Capital Formation”
- “CEO Compensation, Income Inequality and Economic Crises”.
- “Sectoral Employment and Firm Profitability during Crisis Periods: A Study on European Firms”

PROFESSIONAL SERVICES

Ad hoc reviewer:

- Accounting & Finance
- Economic Systems
- Emerging Markets Finance and Trade
- International Journal of Accounting and Information Management
- Journal of International Accounting, Auditing and Taxation
- Research in Accounting in Emerging Economies
- Sustainability Accounting, Management and Policy Journal
- International Review of Financial Analysis

DEPARTMENTAL SERVICES

- Member; Accounting Department Curriculum Committee and Assurance of Learning.
- Member; Non-Tenure Track Search Committee.
- Member; Isenberg Diversity & Inclusion Task Force.
- Member; Accounting Scholarship Committee.

NOMINATIONS

- Finalist, University Distinguished Teaching Award, UMass Amherst, 2022-2023.

SKILLS

Data Analysis and statistical software programs:

- Stata, EViews
- Tableau
- Blackboard, Canvas

Languages

- Turkish (Native), English (Fluent), German (Fluent).

PROFESSIONAL MEMBERSHIPS

- Chamber of Certified Public Accountants, Istanbul.

SELECTED MEDIA COVERAGE

Columnist in DÜNYA (The World) from 2009-2016; a leading daily politics and economics newspaper published in Turkey.

“Seküler Durgunluk (*Secular Stagnation*)”, Dünya, February 27, 2016.

“2016 Avrupa İçin Zor Bir Yıl Olacak (*2016 will be a difficult Year for EU*)”, Dünya, February 20, 2016

“Amerikan Ekonomisi Nereye Gidiyor? (*Where is US Economy Heading?*)”, Dünya, February 13, 2016.

“Turizmsiz Türkiye Kalkınamaz (*Turkey cannot develop without Tourism*)”, Dünya, January 23, 2016.

“Demografik Değişiklikler Dünya Ekonomisini Zorlayacak (*Demographic Changes Challenge World Economy*)”, Dünya, December 26, 2015.

“Suriye Krizinin Faturası Büyüyor (*Syrian Crisis Is Deepening*)”, Dünya, December 06, 2015.

“Terörün Bir Nedeni de İşsizlik (*One Major Cause of Terror is Unemployment*)”, Dünya, November 28, 2015.

“İslam Dünyası Yol Ayrımında (*The Muslim World is at the Crossroads*)”, Dünya, November 21, 2015.

“G-20'nin Öncelikli Konusu Büyüme (*Growth is the most Important Item on G-20 Agenda*)”, Dünya, November 14, 2015.

“Seküler ve Üniter Suriye'ye Doğru (*Towards Secular Syria*)”, Dünya, October 10, 2015.

“Kadın-Erkek Eşitsizliği Büyüme Yavaşlatıyor (*Gender Inequality Slows Economic Growth*)”, Dünya, October 03, 2015.

“Demokrasi Uzlaşma Rejimidir (*Democracy is a Regime of Compromise*)”, Dünya, August 29, 2015.

“Tsipras Şansını Zorluyor” (*Tsipras Pushes his Luck*), Dünya, June 27, 2015.

“Obama Doktrini Ortadoğu’daki Kaosa Çözüm Olabilir mi? (*Can the Obama Doctrine be a Solution to Middle East Chaos?*)”, Dünya, April 11, 2015.

“Göçmen Ülkesi Almanya (*Germany: The Immigration Country*)”, Dünya, April 04, 2015.

“Asya’nın Parlayan Yeni Yıldızı Hindistan mı? (*Is India the new shining Star of Asia?*)”, Dünya, March 21, 2015.

“Küresel Dengesizliğin Giderilmesi Şart (*Global Inequality needs to be Eliminated*)”, Dünya, February 07, 2015.

“Petrol Savaşları (*Oil Wars*)”, Dünya, December 06, 2014.

“Neoliberal Zihniyet İstihdamın Kalitesini Arttıramaz (*Neoliberalism cannot Improve the Quality of Employment*)”, Dünya, November 22, 2014.

“Büyümenin Anahtarı Eğitim ve Teknoloji (*Education and Technology are the Keys to Economic Growth*)”, Dünya, November 01, 2014.

“ECB AB’nin Sorununu Tekbaşına Çözemez (*ECB alone cannot Solve Europe’s Problems*)”, Dünya, September 13, 2014.