

Lynda H. Schwartz, CPA CFF CFE CGMA

Lynda Schwartz is an experienced fraud investigation and forensic accounting expert. She is a Certified Public Accountant and holds the Certified in Financial Forensics (CFF), Certified Fraud Examiner and Chartered Global Management Accountant credentials. She provides investigation, expert witness and litigation consulting services in matters involving account reconstruction, allegations of embezzlement, lost profits, bankruptcy and business solvency and financial accounting matters. She has testified in state, federal and arbitration settings. She also adjudicates business disputes as an independent arbitrator.

In 2012, Lynda established her own forensic accounting practice. Previously, she was a partner with Ernst & Young's Fraud Investigation and Dispute Services practice. In her 26-year career with Ernst & Young, she led complex, high-profile fraud and regulatory compliance investigations and litigation support engagements. She also helped to establish programs that brought forensic accounting expertise to audit engagements, including those with high audit risk and those involving whistleblower and fraud allegations.

Lynda directs the Forensic Accounting curriculum at the Isenberg School of Management at the University of Massachusetts Amherst, where she teaches courses in forensic accounting and fraud examination.

Lynda has been appointed various committees and task forces at the American Institute of Certified Public Accountants (AICPA). She is the Chair of the CFF Credential Committee and the Vice Chair of the Joint Trial Board. In 2021, the AICPA named her a Forensic & Litigation Services Volunteer of the Year for her significant contributions to the practice and profession of forensic accounting.

Lynda also serves on the Litigation Consulting and Business Valuation Committee of the Massachusetts Society of CPAs and the board of the New England Legal Foundation.

Lynda was a contributing author to the AICPA's 2020 publication *Understanding the Forensic Technology Landscape*. She served on the Fraud Risk Management Advisory Panel for the COSO's 2017 *Fraud Risk Management Guide*. She was a contributing author of the 2017 and 2012 editions of the *Litigation Service Handbook*, co-authoring chapters on "The Troubled Business and Bankruptcy", "Alter Ego" and "Executive Compensation in the Litigation Setting". She was a contributing author of the 2009 AICPA publication *Guide to Investigating Business Fraud*, co-authoring chapters entitled "Working with Attorneys" and "The First 48 Hours of an Investigation."

PROFESSIONAL EXPERIENCE

Lynda Schwartz LLC Present
Provides arbitration, expert witness, forensic accounting and fraud-related expertise to complex litigation assignments.

University of Massachusetts Amherst, Isenberg School of Management
Lecturer, Director of Forensic Accounting and Data Analytics 2018 - Present

Affiliated Expert and Adjunct Professor 2015 - 2018
Develops and delivers courses in forensic accounting and fraud examination within the Masters of Science in Accounting and Graduate Certificate Program in Forensic Accounting.

Ernst & Young LLP, Fraud Investigation & Dispute Services
Partner 1998 - 2012

Professional staff 1986 - 1998

- Entered the firm through the audit practice, with audit experience in healthcare, insurance, mutual funds, manufacturing and retail businesses.
- Helped found the EY's New England forensic practice in the early 1990s. Built a practice team of over 24 professionals.
- Developed significant and extensive experience in litigation support, including fact-finding, financial discovery, complex financial modeling and data analytics, reconstruction of financial records, and damages calculation.
- Served as financial expert in diverse matters from family-owned business disputes to complex bankruptcy litigation. Testified over 20 times in deposition, arbitration, mediation settings and Federal and state courts.
- Led complex U.S. and global investigations, including financial statement fraud and restatement, embezzlement, and investigations of compliance with healthcare billing, clinical compliance, and bribery and corruption matters.
- Developed and led EY's fraud audit support program, an audit quality initiative that proactively brought forensic accountants into audits to support robust identification and response to fraud risks and appropriate response to fraud incidents identified at audit clients.

LICENSES AND CREDENTIALS

- Certified Public Accountant, Massachusetts license 12962
- Certified in Financial Forensics
- Certified Fraud Examiner
- Chartered Global Management Accountant
- Fellow, Life Management Institute (life insurance credential)

EDUCATION

- Bachelor of Business Administration, Isenberg School of Management University of Massachusetts at Amherst, *summa cum laude*, Commonwealth Scholar and Accounting Faculty award winner

PROFESSIONAL AFFILIATIONS

- American Accounting Association.
- American Arbitration Association
- American Institute of Certified Public Accountants. Current service: Vice Chair of the Joint Trial Board, Chair of the CFF Credential Committee. Prior service: Forensic and Litigation Services (FLS) Committee, CFF University Task Force and the FLS Forensics Technology Task Force
- Association of Certified Fraud Examiners
- Boston Bar Association
- Massachusetts Society of Certified Public Accountants Litigation Consulting and Business Valuation Committee
- New England Legal Foundation

ACADEMIC ACTIVITIES

- Lecturer and Director of Forensic Accounting & Data Analytics Curriculum, Isenberg School of Management, current
- Member, Masters of Science in Accounting Curriculum Committee, Isenberg School of Management, current
- Guest Editor, Digital Forensics special topic issue, *Journal of Forensic Accounting Research*, current
- Member, Isenberg School of Management Accounting Advisory Board, current
- Member, Forensic Accounting Section, American Accounting Association, current
- Member, Innovation in Accounting Education Award Committee, American Accounting Association, 2020-2021
- Vice President-Practice, Strategic and Emerging Technologies Section, American Accounting Association, 2016-2017

APPENDIX A: SPEECHES, PRESENTATIONS AND PUBLICATIONS WITHIN TEN YEARS

- Presenter, “Leveraging Successful Strategies to Incorporate New CFF Educational Content into Your Curriculum,” American Accounting Association Conference on Teaching and Learning in Accounting, 2022.
- Presenter, “Leveraging Successful Strategies to Incorporate New CFF Educational Content into Your Curriculum,” American Accounting Association Conference on Teaching and Learning in Accounting, 2022.
- Presenter, “Forensic Data Analytics”, AICPA Forensic and Valuation Services podcast, 2022.
- Presenter, “Research on Forensic Accounting in a Digital Environment”, American Accounting Association Forensic Accounting Section Midyear Research Conference, 2022.
- Presenter, “CFF Credential Updates”, Massachusetts Society of CPAs, 2022.
- Presenter, “FVS Forum”, AICPA Forensic & Valuation Services Conference, 2021.
- Panelist, “Forensic Accounting & the CFF Credential”, University of Sarajevo School of Economics and Business, 2021.
- Presenter, “Understanding the Forensic Technology Landscape”, Kentucky Society of CPAs Business Valuation and Forensic Accounting Conference, 2021.
- Panelist, “How to Structure a Forensic Accounting Degree Program, Certificate Program, or Concentration within an Existing Program,” American Accounting Association, 2021.
- Panelist, “Hot Topics, Ethics, Professional Standards and How to be a Credible Expert,” Texas Society of CPAs Business Valuation, Forensic & Litigation Services Conference, 2021.
- Panelist, “Understanding and Applying SSFS No. 1”, American Institute of Certified Public Accountants webinar, 2021.
- Guest, “Forensic Accounting”, Follow Your Curiosity podcast, 2021.
- Panelist, “Using Our Skills Beyond the Classroom”, American Accounting Association Forensic Accounting Section Midyear Research Conference, 2021.
- *Understanding the Forensic Technology Landscape: A Reference Guide for Practitioners*, American Institute of Certified Public Accountants Forensic and Litigation Services Forensic Technology Task Force, 2020.
- “Understanding the Statement on Standards for Forensic Services No. 1 and its Implications for Practice, Curricula and Research”, *Journal of Forensic Accounting Research*, 2020.
- Panelist, “Transitioning to Faculty Workshop”, American Accounting Association Meeting, New York City, 2019.
- Panelist, “Incorporating the New Forensic Accounting Guidance into the Classroom”, American Accounting Association Annual Meeting, 2019.

- Panelist, “Beyond the War Story: Strategies for Incorporating Forensic Accounting Practice into the Classroom”, American Accounting Association Annual Meeting, 2019.
- Contributing author, “The Troubled Business and Bankruptcy” and “Executive Compensation in the Litigation Setting.” *The Litigation Services Handbook*, 6th ed, New York: John Wiley & Sons, Inc., 2017
- Member, Fraud Risk Management Advisory Panel, *Fraud Risk Management Guide*, Committee of Sponsoring Organization of the Treadway Commission (COSO), 2016.
- Panelist, “Big Problems Need Big Data”, American Accounting Association Southeastern Meeting, 2016
- Quoted, “Auditing Firms Count on Technology for Backup”, *Wall Street Journal*, March 7, 2016
- Presenter, “Triaging Whistleblower Reports and Allegations of Fraud”, Massachusetts Society of CPAs Forensic Conference, 2015
- Presenter, “Financial Fraud: Practical Approaches to Perennial Risks,” Massachusetts Society of CPAs Western Mass Conference, 2015
- Panelist, “How Big Data is Changing Forensic Investigations”, American Accounting Association Annual Meeting, 2014
- Panelist, Isenberg School of Management Women of Isenberg Conference, University of Massachusetts Amherst, 2014
- Panelist, “Analytics in Fraud Investigation”, American Accounting Association, Accounting Information Systems Midyear Meeting, 2014.
- Contributing author, “The Troubled Business and Bankruptcy,” “Alter Ego,” and “Executive Compensation in the Litigation Setting.” *The Litigation Services Handbook*, 5th ed, New York: John Wiley & Sons, Inc., 2012.
- Moderator, “Whistleblowing in 2012: What Every Business and Business Lawyer Should Know”, New England Legal Foundation Fall Breakfast program, 2012.
- Speaker, Federal Bureau of Investigation CPA Conference, 2011.