
James F. Smith

Associate Professor
Department of Accounting
Isenberg School of Management
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Education and Qualifications

1980 Ph.D., *University of Washington*
Concentrations: Financial and Managerial Accounting, Cognitive Psychology
1976 M.B.A., *Harvard Business School*
1968 B.S., Business Administration, *Duquesne University*
1972 Certified Public Accountant, Pennsylvania

Academic Administration and Consulting

1993 - 2012 Chair, Department of Accounting, *University of Massachusetts*, 1993-2002 and 2008-2012.

2002 – present Director, Master of Science in Accounting Program, Isenberg School of Management, *University of Massachusetts*

2000 - 05 Director, Semester in the Profession Program (Field Experience Initiative) Department of Accounting, *University of Massachusetts*.

1994 - 95 Academic Consultant – M.B.A. Program Development
Jagiellonian University (Krakow, Poland)

Academic Consultant – M.B.A. Program Development
Athens Laboratory of Business Administration (Vouliagmeni, Greece)

Served on a team of faculty from the University of Massachusetts to provide assistance in developing curricula and delivering courses for Masters of Business Administration Degree Programs

2009-10 AACSB Accreditation
Organized and led efforts to maintain full accreditation status with the *American Association of Collegiate Schools of Business* (AACSB)

1995 - 97 AACSB Initial Accreditation
Organized and led efforts to acquire initial, full accreditation status with the *American Association of Collegiate Schools of Business* (AACSB)

Teaching Experience

<i>University of Massachusetts</i> Amherst, Massachusetts January 1987 to present	Undergraduate	Cost and Managerial Accounting, Financial Reporting
	MBA/MSA	Advanced Managerial Accounting, Financial Reporting
	Professional MBA	Managerial Accounting, Financial Reporting
<i>Columbia University</i> <i>Graduate School of Business</i> New York, New York July 1985 to January 1987	MBA	Managerial Accounting, Financial Reporting
	Executive	Managerial Accounting
<i>Virginia Polytechnic Institute</i> <i>& State University</i> Blacksburg, Virginia September 1980 to July 1985	Undergraduate	Cost Accounting, Financial Reporting
	MSA	Advanced Managerial Accounting
	Doctoral	Seminar-Behavioral Research in Accounting, Accounting Theory

Teaching Awards

College Outstanding Teacher Award, *Isenberg School of Management* (2005-2006)

Nominee, University Distinguished Teaching Award, *University of Massachusetts*

College of Business Award for Teaching Excellence, *Virginia Polytechnic Institute and State University* (1984)

Panhellenic Councils Award for Teaching Excellence, *Virginia Polytechnic Institute and State University* (1983 & 1982)

Other Professional Experience

1970 - 74	Senior Auditor and Tax Associate <i>Price Waterhouse & Co.</i> Pittsburgh, Pennsylvania
1968 - 70	First Lieutenant <i>United States Army</i> (Finance Corps) Fort Knox, Kentucky Bien Hoa, South Vietnam

Research Published, Submitted and In-Progress

“Managing Audits to Manage Earnings: The Impact of Diversions on an Auditor’s Detection of Earnings Management,” Luippold, B., Kida, T., Piercey, D. and Smith, J., *Accounting, Organizations and Society*, forthcoming 2015.

“The Impact of Anecdotal Data in Regulatory Audit Firm Inspection Reports,” with James Wainberg, Thomas Kida and David Piercey, *Accounting, Organizations and Society*, Volume 38, 2013, pp. 621-636

“Investment Decision Making: Do Experienced Decision Makers Fall Prey to the Paradox of Choice?” with Thomas Kida and Kimberly Moreno, *Journal of Behavioral Finance*, Vol. 11, No. 1, 2010, pp. 21-30.

“The Impact of Affective Reactions on Risky Decision Making in Accounting Contexts,” with Thomas Kida and Kimberly Moreno, *Journal of Accounting Research*, Volume 40, Number 5, December 2002, pp. 1331-1350.

“The Influence of Affect on Managers’ Capital Budgeting Decisions,” with Thomas Kida and Kimberly Moreno, *Contemporary Accounting Research*, Fall 2001, pp. 477-494

“The Effects of Encoded Memory Traces for Numerical Data on Accounting Decision Making,” with Thomas Kida and Mario Maletta, *Accounting, Organizations and Society*, July 1998, pp. 451-466.

"The Encoding and Retrieval of Numerical Data for Decision Making: Model Development," with Thomas Kida, *Accounting, Organizations and Society*, December 1995, pp. 585-610.

“Heuristics and Biases: Expertise and Task Realism in Auditing,” with Thomas Kida, *Psychological Bulletin*, May 1991, pp. 472-489.

"Using the Relational Database," with Amer Mufti, *Management Accounting*, 1985 (Manuscript Award: Certificate of Merit, National Association of Accountants)

"A Cost-Benefit Mechanism for Selecting Problem Solving Strategies: Some Extensions and Empirical Tests," with Terence Mitchell and Lee Roy Beach, *Organizational Behavior and Human Performance*, 1982, 29, pp. 370-396.

Research Presentations

2012 *American Accounting Association Audit Section Mid-Year Meeting*, “The Impact of Anecdotal Data in Regulatory Audit Firm Inspection Reports,” with James Wainberg, Tom Kida and Dave Piercey.

2011 *Brigham Young University 8th Annual Research Symposium*, “The Impact of Anecdotal Data in Regulatory Audit Firm Inspection Reports,” with James Wainberg, Tom Kida and Dave Piercey.

2010 *American Accounting Association Annual Meeting*, "Managing Audits to Manage Earnings: The Impact of Baiting Tactics on an Auditor's Ability to Uncover Earnings Management Errors," with Ben Luippold, Tom Kida and Dave Piercey.

2010 *American Accounting Association Annual Meeting*, "PCAOB Reporting Deficiencies: Improving the Content of Inspection Reports," with James Wainberg, Tom Kida and Dave Piercey.

2010 *American Accounting Association's Audit Section Annual Meeting*, "Managing Audits to Manage Earnings: The Impact of Baiting Tactics on an Auditor's Ability to Uncover Earnings Management Errors," with Ben Luippold, Tom Kida and Dave Piercey. Winner of Conference Best Paper Award.

2009 *Brigham Young University 6th Annual Accounting Research Symposium*, "Managing Audits to Manage Earnings: The Impact of Baiting Tactics on an Auditor's Ability to Uncover Earnings Management Errors," with Ben Luippold, Tom Kida and Dave Piercey.

"Heuristics and Biases in Audit Judgment Research: The Effects of Expertise and Task Realism," *American Accounting Association*, Annual Northeast Regional Meeting, 1991.

Moderator and Discussant, "Research Papers: Behavioral Research in Accounting," *American Accounting Association*, Annual Northeast Regional Meeting, 1991.

Moderator, "Research in Behavioral Decision Making" *Decision Sciences Institute* Annual Northeast Regional Meeting, 1990

"Behavioral Research in Accounting: A Critical Assessment," Research Seminar, *George Washington University*, 1990

"The Effects of Problem Complexity, and Time Constraints on Decision Strategy Selection in Single versus Multiple Decision Situations: An Empirical Examination." Accounting Research Workshop, *Columbia Graduate School of Business*, 1986.

Moderator, "Current Research in Accounting" Panel Discussion, Trends in Accounting Research and Education Conference, *Virginia Polytechnic Institute and State University*, 1985.

Moderator, "Research in Accounting Workshop" Trends in Accounting Research and Education Conference, *Virginia Polytechnic Institute and State University*, 1984.

"A Contingency Model for the Selection of Decision Strategies: Some Extensions," Trends in Accounting Research and Education Conference, *Virginia Polytechnic Institute and State University*, 1983.

Dissertation Committees

James Wainberg, Member, University of Massachusetts, 2010
Benjamin Luippold, Member, University of Massachusetts, 2009
Kenneth Ryack, Member, University of Massachusetts, 2007
Charles Bame-Aldred, Member, University of Massachusetts, 2004
Chris Agoglia, Member, University of Massachusetts, 1999
Kim Moreno, Member, University of Massachusetts, 1998
John Coulter, Chairman, University of Massachusetts, 1993
Kathleen Sullivan, Member, University of Massachusetts, 1992
Dennis Hanno, Member, University of Massachusetts, 1990
William Anderson, Member, Virginia Tech, 1986

Other Research Activity

Reviewer:

The Accounting Review
The Journal of Behavioral Decision Making
Decision Sciences
Behavioral Research in Accounting
Accounting Organizations and Society

Member, Research Program Committee; *American Accounting Association*, Annual National Meeting, 1993.

Director, Accounting Research Forum; *American Accounting Association*, Annual National Meeting, 1993.

Member, Programs Committee, Annual Northeast Regional Meeting, *American Accounting Association*, 1990-91.

Member, Manuscript Review and Selection Committee, *American Accounting Association*, Annual Northeast Regional Meeting, 1990-1991.

Manuscript Director, *National Association of Accountants*, Roanoke Chapter, 1984.

Director, Accounting Research Seminar Series, *Virginia Polytechnic Institute and State University*, 1983-1984.

Other Publications

Teaching Cases:

Published in Management Control in Non-Profit Organizations: Text and Cases, K. V. Ramanathan, Wiley, 1982:

Seattle Children's Home (A)
Seattle Children's Home (B)

Harvard Business School Cases, co-authored with D. Frolin, published by the *President and Fellows of Harvard College*, also published in Contemporary Financial Reporting, A Casebook, ed. Wilson, D., Shank, J. and Frolin, D., Prentice-Hall, Inc., 1980:

Huff Manufacturing Inc.,
Loews Corporation (A),
Loews Corporation (B),
Munchies, Inc.

Harvard Business School Cases, co-authored with D. Frolin, published by the *President and Fellows of Harvard College*:

Nelson Industries, Inc. (14 pages).
Note on Accounts Receivable and Estimated Credit Losses
Beneficial Corporation: Note on Accounting for Finance Companies

University Service

Director, Master of Science in Accounting Program, Isenberg School of Management, *University of Massachusetts*, 2002-present.

Chair, Department of Accounting, *University of Massachusetts*, 1993-2002 and 2008-2012.

Director, Semester in the Profession Program (Field Experience Initiative) Department of Accounting, *University of Massachusetts*, 2000-2005.

Director, AACSB Accreditation Initiative, Department of Accounting, *University of Massachusetts*, 1995-1997

Director, Professional Outreach Program, Department of Accounting, *University of Massachusetts*, 1993-2002

Chair, Faculty Recruiting Committee, Department of Accounting, *University of Massachusetts*, 1993, 1996, 2000

Member, Faculty Senate Committee on the Status of Affirmative-Action Programs, *University of Massachusetts*, 1993-1995

United Way Coordinator, Department of Accounting, *University of Massachusetts*, 1987-1997.

University of Massachusetts Representative, New England Behavioral Accounting Research Series, 1990-1993.

Member, Ph.D. Guidance Committee, Department of Accounting, *University of Massachusetts*, 1990-present

Program Committee, Annual Northeast Regional Meeting, *American Accounting Association*, 1990-1991.

Department Representative, *Five College January Institute in Accounting*, 1990-1992

Personnel Committee, Isenberg School of Management, *University of Massachusetts*, 1989-1990 (member) 1990-1992 (alternate), 2002-2005 (member).

Personnel Committee, *University of Massachusetts*, 1987-1989.

Technical Meetings Director, Roanoke Chapter of the *National Association of Accountants*, 1985.

Organizing Committee, Accounting and Auditing Conference, *Virginia Tech* and *Virginia Society of Certified Public Accountants*, 1983 and 1984.

Faculty Advisor - *Virginia Tech Accounting Society*, 1982-1984

Professional Affiliations

American Accounting Association

American Institute of Certified Public Accountants

Pennsylvania Institute of Certified Public Accountants

Institute of Management Accountants

Awards And Honors

Isenberg School of Management College Outstanding Teacher Award, 2006.

Isenberg School of Management Research Grant "The Encoding and Retrieval of Numerical data for Decision Making: Model Development," 1994.

Nominee, Distinguished Teaching Award, *University of Massachusetts*, 1992

National Association of Accountants, Manuscript Certificate of Merit, for "Using the Relational Database," *Management Accounting*, 1985.

College of Business Award for Teaching Excellence, *Virginia Polytechnic Institute and State University*, 1984.

Panhellenic Councils Award for Teaching Excellence, *Virginia Polytechnic Institute and State University*, 1983 and 1982.

President's Award, Outstanding Senior, *Duquesne University*, 1968
