



Lynda H. Schwartz, CPA CFF CFE CGMA

Lynda Schwartz is an experienced fraud investigation and forensic accounting expert. She is an active practitioner providing expertise witness and litigation consulting services in matters involving account reconstruction, embezzlement, lost profits, bankruptcy and business solvency and financial accounting matters. She has testified in state, federal and arbitration settings. In addition, she has been retained as a neutral expert and has adjudicated business disputes as an independent arbitrator.

Prior to establishing her own practice in 2012, Lynda spent 26 years with Ernst & Young's Fraud Investigation and Dispute Services practice, 13 of which as a partner. In addition to leading complex, high-profile fraud investigation and regulatory compliance investigations and litigation support engagements, she helped to establish programs that brought forensic accounting expertise to high-risk audit engagements and to those involving whistleblower and fraud allegations.

Lynda currently directs the Forensic Accounting curriculum at the Isenberg School of Management at the University of Massachusetts at Amherst and teaches courses in forensic accounting and fraud examination.

She has been appointed to the Forensic and Litigation Services Committee, the CFF University Task Force and the Joint Trial Board of the American Institute of Certified Public Accountants. She also serves on the Litigation Consulting and Business Valuation Committee of the Massachusetts Society of CPAs.

Lynda is a contributing author of the 2009 AICPA publication *Guide to Investigating Business Fraud*, co-authoring chapters entitled "Working with Attorneys" and "The First 48 Hours of an Investigation." She is also a contributing author of the 2012 and 2017 editions of the *Litigation Service Handbook*, co-authoring chapters on Bankruptcy, Alter Ego and Executive Compensation. She served on the Fraud Risk Management Advisory Panel for the COSO's 2017 *Fraud Risk Management Guide*. She co-chairs the AICPA's Forensic and Litigation Services Forensic Technology Task Force which issued *Understanding the Forensic Technology Landscape* in 2020.

PROFESSIONAL WORK EXPERIENCE

Lynda Schwartz LLC Present
Provides expert witness, forensic accounting and fraud-related expertise to complex litigation assignments.

University of Massachusetts, Isenberg School of Management
Lecturer, Director of Forensic Accounting and Data Analytics Present
Affiliated Expert and Adjunct Professor June 2015 to August 2018
Develops and delivers courses in Forensic Accounting and Fraud Investigation within the Masters of Science in Accounting and Graduate Certificate Program in Forensic Accounting.

Ernst & Young LLP Partner: 1998 to 2012
Fraud Investigation & Dispute Services Professional staff: 1986 to 1998

- 26-year career as an audit and forensic accounting professional.
- Entered the firm through the audit practice, with audit experience in healthcare, insurance, mutual funds, manufacturing and retail businesses.
- Helped found the EY's New England forensic practice in the early 1990s. Built a practice team of over 24 professionals.
- Has significant and extensive experience in litigation support, including fact-finding, financial discovery, complex financial modeling and data analytics, reconstruction of financial records, damages calculation. Served as financial expert in diverse matters from small business-related disputes to the Enron bankruptcy litigation. Testified over 20 times in deposition, arbitration, mediation settings and Federal and state courts.
- Led complex US and global investigations, including financial statement fraud and restatement, embezzlement, and investigations of compliance with healthcare billing, clinical compliance, and bribery and corruption matters globally.
- Developed and led EY's fraud audit support program, an audit quality initiative that proactively brought forensic accountants into audits to ensure robust identification and response to fraud risks and appropriate response to fraud incidents identified at audit clients.

LICENSES AND CREDENTIALS

- Certified Public Accountant, Massachusetts license 12962
- Certified in Financial Forensics
- Certified Fraud Examiner
- Certified Global Management Accountant
- Fellow, Life Management Institute (life insurance credential)
- Bachelor of Business Administration, Isenberg School of Management University of Massachusetts at Amherst, *summa cum laude*, Commonwealth Scholar, John Anderson award winner

PROFESSIONAL AFFILIATIONS

- Panelist, American Arbitration Association
- Board member, New England Legal Foundation
- Accounting Advisory Board, University of Massachusetts Isenberg School of Business
- American Institute of Certified Public Accountants. Service on Forensic and Litigation Services Committee, CFF University Task Force and Joint Trial Board
- Member, Massachusetts Society of Certified Public Accountants, Service on the Litigation Consulting and Business Valuation Committee
- Member, Association of Certified Fraud Examiners
- Member, American Accounting Association

APPENDIX A: SPEECHES, PRESENTATIONS AND PUBLICATIONS WITHIN 10 YEARS

- *Understanding the Forensic Technology Landscape: A Reference Guide for Practitioners*, American Institute of Certified Public Accountants Forensic and Litigation Services Forensic Technology Task Force, 2020
- “Understanding the Statement on Standards for Forensic Services No. 1 and its Implications for Practice, Curricula and Research”, *Journal of Forensic Accounting Research*, February 2020.
- Panelist, “Transitioning to Faculty Workshop”, American Accounting Association meeting, New York City, 2019.
- Panelist, “Incorporating the New Forensic Accounting Guidance into the Classroom”, American Accounting Association Annual Meeting, 2019
- Panelist, “Beyond the War Story: Strategies for Incorporating Forensic Accounting Practice into the Classroom”, American Accounting Association Annual Meeting, 2019
- Contributing author of chapters titled “The Troubled Business and Bankruptcy” and “Executive Compensation in the Litigation Setting”. *The Litigation Services Handbook*, 6th ed, New York: John Wiley & Sons, Inc., 2017
- Fraud Risk Management Advisory Panel Member, *Fraud Risk Management Guide*, Committee of Sponsoring Organization of the Treadway Commission (COSO), 2016.
- Panelist, Southeastern meeting of the American Accounting Association, “Big Problems Need Big Data”, 2016
- “Auditing Firms Count on Technology for Backup”, *Wall Street Journal*, March 7, 2016
- “Triaging Whistleblower Reports and Allegations of Fraud”, Massachusetts Society of CPAs Forensic Conference, 2015
- “Financial Fraud: Practical Approaches to Perennial Risks,” Massachusetts Society of CPAs Western Mass Conference, 2015
- Panelist, “How Big Data is Changing Forensic Investigations”, American Accounting Association Annual Meeting, 2014
- Panelist, Women of Isenberg event, Isenberg School of the University of Massachusetts, 2014
- Panelist, “Analytics in Fraud Investigation”, American Accounting Association, Accounting Information Systems Midyear Meeting, 2014.
- Contributing author of chapters titled “The Troubled Business and Bankruptcy,” “Alter Ego,” and “Executive Compensation in the Litigation Setting”. *The Litigation Services Handbook*, 5th ed, New York: John Wiley & Sons, Inc., 2012.
- Moderator, New England Legal Foundation Fall Breakfast program, “Whistleblowing in 2012: What Every Business and Business Lawyer Should Know”, 2012.
- Speaker, Federal Bureau of Investigation 2011 CPA Conference
- Financial Executives International, “2011 Ethics Summit”, 2011
- “The first 48 hours of an investigation: Ask the Authors”, 2010
- “Ethical Growth”, Ernst & Young LLP, Thought Center webcast, 2010
- University of Massachusetts Amherst Isenberg School of Management, Semi-Annual Networking Panel, 2010