



Accounting 222: Introduction to Accounting II - Spring 2007

Instructor: James Wainberg
Office: SOM 224
Email: jamesw@som.umass.edu No Phone Calls! **EMAIL ONLY!!!**

Class meeting times: Monday and Wednesday 1.25 PM – 2:40PM **SOM 119**

Office hours: Monday and Wednesday 3:00 PM – 4:00 PM and by appointment

OWL website: <http://owl.oit.umass.edu>

Choose: Accounting and Information Systems

Login: Student ID (8 digit Spire ID)

Password: Your Last Name

Course Description: This course is a continuation of Accounting 221 with a shift in emphasis toward the managerial uses of accounting data for planning and control purposes. This information relates directly to product costing, budgeting and decision-making.

Required Course Materials:

- Text: Garrison, Noreen & Brewer, *Managerial Accounting*, 11th Ed., McGraw-Hill
- Internet access and an email account: Required for online homework, course communication, and other class requirements.
- Basic 4-function calculator: Programmable and graphing calculators are not permitted during exams!

Academic Honesty: Refer to the University's policy on Academic Honesty. If you are unsure whether you should be working with classmates, ASK before you do. Any instance of academic dishonesty may result in a failing grade for the course.

Learning Needs: Appropriate accommodations will be made for students who provide relevant documentation from Learning Disabilities Support Services.

Make-ups: Refer to the University's policy on make-ups. Students must have a valid reason for making up an exam / assignment. Students must provide written documentation at least 24 hours in advance for religious or athletic obligations. An unexcused absence from an exam will constitute an "F" for that exam. Makeup exams will be given only under very limited circumstances with *prior approval* from the instructor and must be completed as soon as possible.

Exams: There will be three (noncumulative ☺) exams which will account for 78% of your final grade. The first exam will be worth 22%, while the other two will each be worth 28%.

The exams may consist of multiple choice questions, problems, and short essays. Part of an exam *may* be take-home. You should bring your calculators (**4-function only**) to every exam. Cell

phones and personal digital assistants are NOT allowed during the exams. The final exam will be given during finals week.

Homework: Homework accounts for 10% of the final grade. There are 11 homework assignments, which are due by 5:00PM on the specified dates below. 10 of the homework assignments will count toward the final grade, allowing each student to opt out of one at his/her discretion. Homework will be graded in one of three ways:

- Full credit (10): assignments submitted on time and are generally correct.
- Half credit (5): assignments submitted on time with major errors.
- No credit (0): assignments submitted late or not at all.

Students receiving half credit have an opportunity to correct their mistakes and resubmit for full credit. Students receiving no credit will not be allowed to resubmit their assignment. In order to receive any credit, all of the assigned questions must be completed.

While I encourage students to work together in completing the homework, each individual must submit his/her own work. Any instance of duplicating homework is subject to the University’s policy on academic dishonesty (see above).

Quizzes: These may be used in place of a homework.

Group Project: A group budgeting project accounts for 6% of your final grade.

OWL Assignments: OWL assignments account for 6% of the final grade. Some of these problems are time-consuming, so start them early and use them as a learning tool.

Grading:

Tentative Weighting	
	<u>Weight</u>
Exams	78%
Exam 1 (22%), Exams 2 & 3 (28% each)	
Homework/ Quizzes	10%
Group Project	6%
OWL Assignments	6%
	100%

Target Grading Curve	
A	94-100%
A-	90-93%
B+	86-89%
B	83-85%
B-	80-82%
C+	77-79%
C	74-76%
C-	70-73%
D+	65-69%
D	60-64%
F	Below 60

Tentative Schedule:

Date	Day	Reading	Topic	Assignment Due
1/29	Monday		Intro to costs	
1/31	Wednesday	Ch 1 & Ch 2	Managerial accounting and general cost classifications	OWL 1
2/5	Monday	Ch 2	Cost concepts and classifications	
2/7	Wednesday	Ch 2	Cost concepts and classifications	OWL 2-1, OWL 2-2 OWL 2-3
2/12	Monday	Ch 3	Job order costing	HW 1 (Ch 2)
2/14	Wednesday	Ch 3	Job order costing	OWL 3-1, OWL 3-2
2/19	Monday	No Class	President's Day	
2/21	Wednesday	Ch 8	ABC	HW 2 (Ch 3)
2/26	Monday	Ch 8	ABC	
2/28	Wednesday	Ch 8	ABC	OWL 8
3/5	Monday	Review	Ch: 1, 2, 3, 8	HW 3 (Ch 8)
3/6	Tuesday	Exam 1	Ch: 1, 2, 3, 8	Time: 6:00 – 9:00PM
3/7	Wednesday	Ch 5	Cost behavior	
3/12	Monday	Ch 5	Cost behavior	OWL 5-1, OWL 5-2, OWL 5-3
3/14	Wednesday	Ch 6	CVP, CM and Breakeven	HW 4 (Ch 5)
3/19	Monday	Ch 6	CVP, CM and Breakeven	OWL 6
3/21	Wednesday	No Class	Spring Break	
3/26	Monday	No Class	Spring Break	
3/28	Wednesday	Ch 6	CVP, CM and Breakeven	
4/2	Monday	Ch 7	Variable Costing	HW 5 (Ch 6)
4/4	Wednesday	Ch 7	Variable Costing	OWL 7
4/9	Monday	Review	Ch 5, 6, 7.	HW 6 (Ch 7)
4/10	Tuesday	Exam 2	Ch: 5, 6, 7	Time: 6:00 – 9:00PM
4/11	Wednesday	Ch 9	Budgeting	
4/16	Monday	Ch 9	Budgeting and Excel	OWL 9
4/17	Tuesday	No Class	Patriot's Day	
4/18	Wednesday	Ch 10	Standard Costs	HW 7 (Ch 9)
4/23	Monday	Ch 10	Standard Costs	OWL 10
4/25	Wednesday	Ch 11	Flex Budgets	Budget Project Due
4/30	Monday	Ch 13	Relevant Costs	HW 8 (Ch 10), OWL 11
5/2	Wednesday	Ch 13	Relevant Costs	HW 9 (Ch 11)
5/7	Monday	Ch 14	Capital Budgeting	
5/9	Wednesday	Ch 14	Capital Budgeting	HW 10 (Ch 13)
5/14	Monday	Review	Ch 9, 10, 11, 13, 14	HW 11 (Ch 14)
TBA			Final Exam (Ch 9, 10, 11, 13, 14)	