

UNIVERSITY OF MASSACHUSETTS - AMHERST
ISENBERG SCHOOL OF MANAGEMENT

ACC 222 – INTRODUCTION TO ACCOUNTING II:
MANAGERIAL ACCOUNTING
SPRING/ 2008

Instructor: Dr. Orhan Akisik

Office: SOM 323B

Phone: 577-2248

Office Hours: TTH 4:00-5:30, and by appointment

Class meetings: Sec.06 TTH 01:00-02:15; Sec.07 TTH 02:30-03:45, SOM 119

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OWL Website: <http://owl.oit.umass.edu>

Choose Accounting and Information Systems

Login: SPIRE ID (8 digit), Password: Your last name

Course Description:

The subject matter of managerial accounting is concerned with providing financial information for planning, controlling, and decision-making to managers. The course will focus on major topics, such as cost classifications, job-order costing, cost-volume-profit relationships, variable costing, activity-based costing, and standard costs.

Required Textbook R. H. Garrison, E. W. Noreen, and P. C. Brewer, *Managerial Accounting*, McGraw-Hill Irwin, Twelfth Edition, 2008

Exams:

There will be three quizzes, two midterm examinations, and one final examination. You will be allowed to drop the quiz with the lowest grade; so only two best quizzes will count your overall course grade. You will need a basic calculator in examinations. Please note that you will not be allowed to use alphanumeric or graphing calculator. Midterm exams will be held on scheduled dates in course schedule. The date of final exam will be announced later.

Quiz –1: February 26, Tuesday

Quiz –2: April 08, Tuesday

Quiz –3: May 06, Tuesday

Midterm Exam -1: March 13, Thursday

Midterm Exam -2: April 24, Thursday

Grading Requirements:

Your overall grade will be computed as follows:

| | | | |
|-----------------|-----|----|-----------|
| OWL | 10% | A | 94-100% |
| Quizzes | 15% | A- | 90-93% |
| Midterm Exam –1 | 20% | B+ | 86-89% |
| Midterm Exam –2 | 20% | B | 83-85% |
| Final Exam | 35% | B- | 80-82% |
| | | C+ | 77-79% |
| | | C | 74-76% |
| | | C- | 70-73% |
| | | D+ | 65-69% |
| | | D | 60-64% |
| | | F | Below 60% |

Preparing for Class:

I assume that you are a smart and critical person with some interesting questions and thoughts. Therefore, you will be expected to contribute to the class on a regular basis.

It is also highly recommended that you regularly attend all the classes because active, informed and continued presence will significantly increase the opportunity to master the course material. Besides, I strongly suggest that you read the course material and solve the assigned homework problems before coming to class.

Course Schedule:

| Date | Topic | Exercises Due on This Day |
|-------------|------------------------------------------------------------------------------------------------------|----------------------------------|
| T 01/29 | Welcome!; Administrative matters; Ch. 1 Managerial Accounting and the Business Environment | |
| TH 01/31 | Ch. 2 Cost Terms, Concepts, and Classifications | 2.5, 2.7, 2-11 2.29 |
| T 02/05 | Ch. 2 Cost Terms, Concepts, and Classifications | 2.23, 2.25 |
| TH 02/07 | Ch. 3 Systems Design: Job-Order Costing | 3.2, 3.3, 3.4 |
| T 02/12 | Ch. 3 Systems Design: Job-Order Costing | 3.6, 3.10 |
| TH 02/14 | Ch. 3 Systems Design: Job-Order Costing | 3.13, 3.30 |
| TH 02/21 | Ch. 5 Cost Behavior: Analysis and Use | 5.2 |
| T 02/26 | Ch. 5 Cost Behavior: Analysis and Use, Quiz-1 | 5.4, 5.5 |

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|----------|------------------------------------------------------------------------------------------|--------------------|
| TH 02/28 | Ch. 5 Cost Behavior: Analysis and Use | 5.15, 5.16 5.21 |
| T 03/04 | Ch. 6 Cost-Volume-Profit Relationship | 6.1, 6.2, 6.5 |
| TH 03/06 | Ch. 6 Cost-Volume-Profit Relationship | 6.8, 6.10 |
| T 03/11 | Ch. 6 Cost-Volume-Profit Relationship | 6.14, 6.17, 6.23 |
| TH 03/13 | Ch. 7 Absorption vs. Variable Costing Midterm Exam-1 is tonight | |
| T 03/25 | Ch. 7 Absorption vs. Variable Costing | 7.2, 7.3 |
| TH 03/27 | Ch. 7 Absorption vs. Variable Costing | 7.5, 7.10 |
| T 04/01 | Ch. 8 Activity-based Costing | 8.2 |
| TH 04/03 | Ch. 8 Activity-based Costing | 8.4, 8.5, 8.7 |
| T 04/08 | Ch. 9 Profit Planning; Quiz-2 | 9.2, 9.3 |
| TH 04/10 | Ch. 9 Profit Planning | 9.9, 9.11 |
| T 04/15 | Ch. 10 Standard Costing | 10.2, 10.3 |
| TH 04/17 | Ch. 10 Standard Costing | 10.7, 10.9 |
| T 04/22 | Ch. 10 Standard Costing | 10.15 |
| TH 04/24 | Ch. 11 Flexible Budgets and Overhead Analysis Midterm Exam-2 is tonight | |
| T 04/29 | Ch. 11 Flexible Budgets and Overhead Analysis | 11.1, 11.2 |
| TH 05/01 | Ch. 13 Relevant Costs for Decision Making | 11.5, 11.20 |
| T 05/06 | Ch. 13 Relevant Costs for Decision Making Quiz-3 | |
| TH 05/08 | Ch. 13 Relevant Costs for Decision Making | 13.2, 13.3 |
| T 05/13 | Ch. 14 Capital Budgeting Decisions | 13.14, 13.16 |

| OWL Assignments | Due Dates |
|------------------------|------------------|
| OWL 01 | |
| OWL 02-1 | 02/06, 11:55PM |
| OWL 02-2 | 02/06, 11:55PM |
| OWL 02-3 | 02/06, 11:55PM |
| OWL 03-1 | 02/15, 11:55PM |
| OWL 03-2 | 02/15, 11:55PM |
| OWL 05-1 | 02/29, 11:55PM |
| OWL 05-2 | 02/29, 11:55PM |
| OWL 05-3 | 02/29, 11:55PM |
| OWL 06 | 03/12, 11:55PM |
| OWL 07 | 03/28, 11:55PM |
| OWL 08 | 04/04, 11:55PM |
| OWL 09 | 04/11, 11:55PM |
| OWL 10 | 04/23, 11:55PM |
| OWL 11 | 04/30, 11:55PM |
| OWL 13 | 05/09, 11:55PM |

Please note that this schedule is subject to change !