

**UNIVERSITY OF MASSACHUSETTS
ACCOUNTING 222: MANAGERIAL ACCOUNTING
SPRING 2008**

Instructor: Kirsten Fanning
Office: SOM 224
Email: kmcilhen@som.umass.edu
Class location: SOM 119
Class meeting times: Monday and Wednesday 1:25PM – 2:40PM
Office hours: Monday and Wednesday 11:00AM – 1:25PM
and
Monday and Wednesday 2:40PM – 3:30PM and by appointment

Contact information:

The best way to contact me is to send me an email or stop by my office during regularly scheduled office hours. If my office hours will not accommodate you, please email me and we can arrange a mutually convenient time to meet.

SPARK website:

<https://spark.oit.umass.edu>

Login: OIT Account User ID **Password:** UMail Password

OWL website:

This course is participating in a pilot of the new SPARK-OWL Powerlink. This Powerlink allows you to go directly from our course's SPARK website to our corresponding OWL website without having to log in to OWL. The Powerlink appears in SPARK as a link on the Home page. To access the OWL section for this course, you must log into SPARK and click this link. You will not be able to access the OWL section for this course by logging directly in to OWL.

Course Description:

This course is a continuation of Accounting 221 with a shift in emphasis toward the managerial uses of accounting data for planning and control purposes. This information relates directly to product costing, budgeting and decision-making.

Required Course Materials:

- Text: Garrison, Noreen & Brewer, *Managerial Accounting*, 11th Ed., McGraw-Hill
- Internet access and an email account: Required for online homework, course communication, and other class requirements.
- Basic calculator: ***Programmable and graphing calculators are not permitted during exams!***
- Access to Microsoft Word and Microsoft Excel.

Student Responsibilities:

Students are responsible for studying the assigned readings, preparing the assigned homework on time, and participating in class discussion. Students should, at a minimum, read the assigned chapter prior to the lecture.

Academic Honesty:

Refer to the University's policy on Academic Honesty. If you are unsure whether you should be working with classmates, ASK before you do. Any instance of academic dishonesty may result in a failing grade for the course. I take academic honesty very seriously.

Learning Needs:

Appropriate accommodations will be made for students who provide relevant documentation from Learning Disabilities Support Services.

Make-ups:

Students must have a valid reason for making up an exam / assignment. Make up exams will only be permitted if *written documentation* is provided to me. Absolutely ***NO*** make up exams will be given without the student providing written documentation. An unexcused absence from an exam will constitute a zero for that exam.

Exams:

There will be three noncumulative exams which will account for 78% of your final grade. Your lowest exam will be worth 22%, while the other two will each be worth 28%. Tentatively, I will hold an in-class review prior to each exam, but I also encourage students to take advantage of my office hours throughout the semester when material is unclear. Do not wait until the night before the test to learn the material.

Exams will be held during class time on the dates specified in the syllabus below. As you know, our class is 1 hour 15 minutes long, so it is important to be on time during exam days so you have enough time to complete the exam. The exams may consist of multiple choice questions, problems, and short essays. You should bring your calculators (4 function only) to every exam. Cell phones and personal digital assistants are NOT allowed during the exams. The final exam will be given during finals week. Any unexcused absence from an exam results in a zero for that exam.

Homework:

Homework accounts for 10% of the final grade. Homework assignments will be posted on SPARK. While I encourage students to work together in completing the homework, each individual must submit his/her own work. Any instance of duplicating homework is subject to the University's policy on academic dishonesty. Late homework will not be accepted.

Group Project:

A group budgeting project accounts for 7% of your final grade.

OWL Assignments:

OWL assignments account for 5% of the final grade. Some of these problems are time-consuming, so start them early and use them as a learning tool.

Grading:

Tentative Weighting	
	<u>Weight</u>
Exams 22% lowest, 28% others	78%
Homework	10%
Group Project	7%
OWL Assignments	5%
	<hr/> 100%

Target Grading Curve	
A	94-100%
A-	90-93%
B+	86-89%
B	83-85%
B-	80-82%
C+	77-79%
C	74-76%
C-	70-73%
D+	65-69%
D	60-64%
F	Below 60

Tentative Schedule:

Date	Day	Reading	Topic	Assignment Due
1/28	Monday		Course Introduction	
1/30	Wednesday	Ch 1	Managerial accounting	OWL 1
2/4	Monday	Ch 2	Cost concepts and classifications	
2/6	Wednesday	Ch 2	Cost concepts and classifications	OWL 2-1, OWL 2-2, OWL 2-3
2/11	Monday	Ch 3	Job order costing	Chapter 2 Homework Due
2/13	Wednesday	Ch 3	Job order costing	OWL 3-1, OWL 3-2
2/18	Monday	No Class	President's Day	
2/19	Tuesday	Ch 8	ABC	Chapter 3 Homework Due
2/20	Wednesday	Ch 8	ABC	OWL 8
2/25	Monday	Review	Chapters 1, 2, 3, 8	Chapter 8 Homework Due
2/27	Wednesday	Exam 1	Chapters 1, 2, 3, 8	Room TBA
3/3	Monday	Ch 5	Cost behavior	
3/5	Wednesday	Ch 5 (plus appendix)	Cost behavior	OWL 5-1, OWL 5-2, OWL 5-3
3/10	Monday	Ch 6	CVP, CM and Breakeven	Chapter 5 Homework Due
3/12	Wednesday	Ch 6	CVP, CM and Breakeven	OWL 6
3/17	Monday	No Class	Spring Break	
3/19	Wednesday	No Class	Spring Break	
3/24	Monday	Ch 7	Variable Costing	Chapter 6 Homework Due
3/26	Wednesday	Ch 7	Variable Costing	OWL 7
3/31	Monday	Review	Chapters 5, 6, 7	Chapter 7 Homework Due
4/2	Wednesday	Exam 2	Chapters 5, 6, 7	Room TBA
4/7	Monday	Ch 9	Budgeting	
4/9	Wednesday	Ch 9	Budgeting	
4/14	Monday	Ch 9	Budgeting	OWL 9
4/16	Wednesday	Ch 10	Standard Costs	
4/21	Monday	No Class	Patriot's Day	
4/23	Wednesday	Ch 10	Standard Costs	Budget Project Due; OWL 10
4/28	Monday	Ch 11	Flex Budgets	Chapter 10 Homework Due
4/30	Wednesday	Ch 13	Relevant Costs	
5/5	Monday	Ch 13	Relevant Costs	Chapter 11 Homework Due OWL 11
5/7	Wednesday	Ch 13	Relevant Costs	
5/12	Monday	Review	Chapters 9, 10, 11, 13	Chapter 13 Homework Due OWL 13
TBA		Final Exam	Chapters 9, 10, 11, 13	Room TBA