

Matthew G. Sherwood

Assistant Professor of Accounting

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ACADEMIC APPOINTMENTS & FELLOWSHIPS

Assistant Professor, University of Massachusetts – Amherst	2016 –Present
Visiting Scholar at the Public Company Accounting Oversight Board	2021 –Present
Economic Research Fellow, Public Company Accounting Oversight Board	2020 –2021
Instructor, University of Kansas	2013 – 2016

EDUCATION AND PROFESSIONAL CERTIFICATION

Doctorate of Philosophy in Business, Accounting, University of Kansas	2017
Bachelor of Science in Accounting, University of Michigan – Dearborn	2001
Certified Public Accountant – State of Michigan (License # 1101030036)	

INTERESTS

Research: Audit Markets, Audit Regulation, Corporate Governance, Audit Technology

Teaching: Auditing, Data Analysis, and Information Systems

RESEARCH

Peer-Reviewed Publications: ABDC Tier: (A*) – 2, (A) – 6, Tier 3 (B) – 1

Nagy, A., M. Sherwood., and A. Zimmerman. 2023. Is Office Human Resource Capacity Associated with Engagement Audit Quality? *Journal of Accounting and Public Policy*, 42(2), 107018.

Wood, D. A., M. Sherwood, et al. 2023. The ChatGPT Artificial Intelligence Chatbot: How Well Does It Answer Accounting Assessment Questions? *Issues in Accounting Education*, 1-28.

Porter, C. and M., Sherwood. 2023. The Effect of Increases to Board Independence on Financial Reporting Quality. *Accounting Research Journal*, 36(2/3), 109-128.

Sherwood, M. and C. Porter. 2022. Did Friendship Impair the Auditor's Independence? *Issues in Accounting Education*, 37(4), 121-130.

Gal G., M. Sherwood. 2021 Blockchain and the External Audit Process. *TIDE Academia Research* 3 (1) 103-140.

Kuang, L., H. Li, M. Sherwood, and R. Whited. 2020. Mandatory Audit Partner Rotations and Audit Quality in the United States. *AUDITING: A Journal of Practice & Theory* 39 (3):161–184.

Sherwood, M., A. Nagy, and A. Zimmerman. 2020. Non-CPAs and Office Audit Quality. *Accounting Horizons* 34 (3): 169–191.**

Ettredge, M., M. Sherwood, and L. Sun. 2020. Office-Client Balance and Metro Area Audit Market Competition. *AUDITING: A Journal of Practice & Theory* 39 (4): 113–141.

Masli, A., M. Sherwood, and R. Srivastava. 2018. Attributes and Structure of an Effective Board of Directors: A Theoretical Investigation. *Abacus*, 54(4), 485-523.

Ettredge, M., M. Sherwood, and L. Sun. 2018. Effects of SOX 404(b) Implementation on Audit Fees by SEC Filer Size Category. *Journal of Accounting and Public Policy* 37 (1): 21-38.***

* This work was presented as part of the Council of Institutional Investors podcast series.

** This work was presented as part of the AAA's academic research podcast series.

*** This work is cited by the SEC in rule proposal regarding amendments to Accelerated Filer and Large Accelerated Filer definitions.

Working Papers:

Technology-Based Audit Tools: Exploring the Current State and Future Direction of the Audit (with Colleen Boland and Nicholas Galunic), revising for submission.

Audit Market Characteristics and the Effect of Auditing Standards on Audit Fees and Outcomes. Revising for submission.

The Determinants, Benefits, and Challenges of Auditors Consulting with their Firm's National Office (with Miguel Minutti-Meza and Aleksandra B. Zimmerman). Preparing for PCAOB internal review before public distribution.

Offshore Shared Services Center Usage by U.S. Big 4 Audit Engagement Teams. Preparing for 2nd round submission at Journal of Accounting Research.

Research in Progress:

Examining the Influence of Audit Technology Tools on Audit Team Composition and Audit Engagement Economics (with Colleen Boland and Nicholas Galunic) (data analysis phase).

Digging Out of a Hole: The Effect of Deviations from Time Budgets on Perceptions of Performance Quality (with Jeremy Bentley and Aubrey Whitfield).

Examining the Association Between National Office Consultations and Audit Engagement Outcomes (with Miguel Minutti-Meza and Aleksandra B. Zimmerman).

Determinants and Consequences of Auditing Switches During the Financial Crisis (with Christine Porter). (data analysis phase).

Invited Presentations:

2022: Northeastern University

2021: Public Company Accounting Oversight Board

2019: Faculty Speaker Series, UMass Amherst.

2016: SUNY at Buffalo, University of Massachusetts – Amherst, University of Connecticut, George Mason University, North Carolina State University.

2015: Texas Christian University, University of Arkansas, University of Dayton.

Academic Presentations and Conference Attendance:

- 2023 PwC Accounting and Tax Symposium, Denver, CO
- 2023 International Symposium on Audit Research, Sydney, Australia
- 2023 EYARC Colloquium, Seattle, WA
- 2023 AAA Audit Section Midyear Meeting, Austin, TX
- 2022 University of Illinois Symposium on Audit Research, Champaign-Urbana, IL
- 2022 KPMG National Faculty Symposium, Orlando, FL
- 2022 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2021 PCAOB Conference on Auditing and Capital Markets, Virtual
- 2021 AAA Annual Meeting, Virtual
- 2020 PCAOB Conference on Auditing and Capital Markets, Virtual
- 2020 Review of Accounting Studies Conference, Virtual
- 2020 University of Illinois Symposium on Audit Research, Virtual
- 2020 AAA Audit Section Midyear Meeting, Houston, TX
- 2019 International Symposium on Audit Research, Boston, MA
- 2019 BAFA Audit SIG Conference, Birmingham, England
- 2019 AAA Annual Meeting, San Francisco, CA
- 2019 PCAOB Conference on Auditing and Capital Markets, Washington, D.C.
- 2019 EYARC Colloquium, Seattle, WA
- 2018 International Symposium on Audit Research, Maastricht, Netherlands
- 2018 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2018 AAA Audit Section Midyear Meeting, Portland, OR
- 2018 AAA Annual Meeting, Washington, D.C.
- 2018 Accounting Doctoral Scholars Conference, Chicago, IL
- 2018 BYU Accounting Research Symposium
- 2018 Deloitte Trueblood Series, Westlake, TX
- 2018 Annual Center for Audit Quality Symposium, Washington, DC
- 2017 AAA Audit Section Midyear Meeting, Orlando, FL
- 2017 International Symposium on Audit Research, Sydney, Australia
- 2017 EYARC Colloquium, San Jose, CA

- 2017 PwC Accounting and Tax Symposium, Coronado, CA
- 2017 AAA New Faculty Consortium, Leesburg, VA
- 2017 AAA Annual Meeting, San Diego, CA
- 2016 AAA Annual Meeting, New York City
- 2016 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2015 AAA Audit Section Midyear Meeting, Miami, FL
- 2015 AAA Annual Meeting, Chicago, IL
- 2015 PwC Accounting and Tax Symposium, Chicago, IL
- 2015 Accounting Ph.D. Rookie Recruiting and Research Camp, Miami, FL
- 2014 J. Michael Cook Doctoral Consortium, Westlake, TX
- 2014 AAA Audit Section Midyear Meeting, New Orleans, LA
- 2014 Deloitte/University of Kansas Audit Symposium, Lawrence, KS
- 2014 BYU Accounting Research Symposium, Provo, UT
- 2014 AAA Annual Meeting, Atlanta, GA
- 2013 AAA Audit Section Midyear Meeting, Savannah, GA
- 2013 AAA Annual Meeting, Anaheim, CA
- 2013 PwC Accounting and Tax Symposium, Dana Point, CA
- 2012 BYU Accounting Research Symposium, Provo, UT
- 2012 EY Center Auditing Research & Advanced Technology Conference, Lawrence, KS
- 2012 Deloitte/University of Kansas Audit Symposium, Lawrence, KS

TEACHING

University of Massachusetts – Amherst

Undergraduate (in-person)

2018 – 2019 ACCOUNTG 441: Financial Statement Auditing	4.7 out of 5.0*
2017 – 2018 SCH_MGMT 541: Financial Statement Auditing	4.7 out of 5.0*
2016 – 2017 SCH_MGMT 541: Financial Statement Auditing	4.6 out of 5.0*
<i>Finalist for the 2019-2020 University of Massachusetts Distinguished Teaching Award</i>	

Masters of Accounting (hybrid, fully remote, and online sections)

2022 – 2023 SCH-MGMT 605: Data Analytics for Acct. Professionals	4.8 out of 5.0*
2021 – 2022 SCH-MGMT 605: Data Analytics for Acct. Professionals	4.9 out of 5.0*
2020 – 2021 SCH-MGMT 704: Data Analytics for Acct. Professionals	4.8 out of 5.0*
2019 – 2020 SCH-MGMT 704: Data Analytics for Acct. Professionals	4.9 out of 5.0*

Doctoral Courses (in-person)

2017 – 2018 SCH_MGMT 895: Doctoral Seminar in Archival Methods	5.0 out of 5.0*
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University of Kansas

Undergraduate (in-person)

2015 – 2016 Acct 320: Intermediate Financial Accounting	4.6 out of 5.0*
2014 – 2015 Acct 320: Intermediate Financial Accounting	4.5 out of 5.0*
2013 – 2014 Acct 543: Introduction to Financial Statement Auditing	4.6 out of 5.0*

** mean student response on UMass SRTI question #10, “What is your overall rating of this instructor’s teaching? “or equivalent question at prior institutions.*

SERVICE

Editorial Board Member:

- Auditing: A Journal of Practice and Theory 2021 - Present

Ad-hoc Journal Reviewer:

- The Accounting Review
- Accounting, Organizations and Society
- Auditing: A Journal of Practice and Theory
- Accounting Horizons
- Journal of Accounting and Public Policy
- Abacus
- Journal of Information Systems
- Journal of Accounting and Organizational Change
- Asian Review of Accounting

Conference Reviewer, Discussant, Panelist, and Moderator Assignments:

- Reviewer and Discussant, 2022 AAA Audit Midyear Meeting
- Reviewer and Discussant, 2021 AAA Annual Meeting
- Reviewer and Moderator, 2021 AAA Audit Midyear Meeting
- Reviewer, 2020 International Symposium on Audit Research
- Reviewer, 2020 AAA Audit Midyear Meeting
- Reviewer and Moderator, 2019 International Symposium on Audit Research
- Reviewer and Discussant, 2019 AAA Annual Meeting
- Reviewer, 2019 AAA Audit Midyear Meeting
- Reviewer and Discussant, 2018 Audit Midyear Meeting
- Panelist, 2018 Accounting Doctoral Scholars Conference
- Reviewer, 2018 AAA Annual Meeting
- Reviewer, 2018 AAA Northeast Regional Meeting
- Reviewer and Discussant, 2017 AAA Audit Section Midyear Meeting
- Reviewer, 2016 AAA Annual Meeting
- Reviewer, 2016 Deloitte/University of Kansas Audit Symposium
- Reviewer and Discussant, 2015 AAA Audit Section Midyear Meeting
- Reviewer, 2015 AAA Annual Meeting
- Reviewer and Discussant, 2014 AAA Annual Meeting
- Reviewer, 2014 Deloitte/University of Kansas Audit Symposium
- Reviewer and Discussant 2013 AAA Annual Meeting

Department and University:

Advisory Board Member – UMass Amherst Office of Faculty Development, 2023

Programs and Learning Objectives:

- Accounting Department Representative, Isenberg Undergraduate Data Analytics Certificate Working Group, 2016 – 2018
- Member, Forensic Accounting Certificate and MSA Track Task Force, 2017 – 2019
- Member, MSA Data Analytics Track Developmental Task Force, 2019 – Present
- Vice-Chair of Curriculum, MSA Forensic and Data Analytics Tracks, 2018 – Present
- Member, Masters' in Accounting Curriculum Committee, 2021 – Present
- Member, Accounting Department Curriculum Committee, 2016 – 2021
- Member, Accounting Department Assurance of Learning Committee, 2018 – Present

Faculty and Doctoral Student Recruitment:

- Chair, successful Tenure Track Faculty Search Committee, 2019
- Co-Chair, successful Tenure Track Faculty Search Committee, 2018
- Member, successful Accounting Doctoral Student Search Committee, 2016, 2017, 2019
- Co-Chair, successful Accounting Doctoral Student Search Committee, 2018

Other:

- Junior Member, International Symposium on Audit Research Organizing Committee
- Member, Accounting Department Personnel Committee, 2020-Present
- Member, Accounting Doctoral Program Committee, 2016 – Present
- UMass representative, Boston Accounting Research Colloquium, 2016 – 2019
- Undergraduate Accounting Advisor to ~50 students

Community:

- Board Member, Pioneer Valley Habitat for Humanity, 2018-Present
- Finance Committee Member, Pioneer Valley Habitat for Humanity, 2017 – Present
- Troop Committee Member, Boy Scouts of America Troop 507, 2019 – Present
- Baseball Coach, Little League of America, 2016 – 2019

PROFESSIONAL EXPERIENCE

PricewaterhouseCoopers, LLP – 2001 to 2011

Research Fellow – The Center for Advanced Research (San Jose, CA)

Manager – Data Analysis and Management (Charlotte, NC, and Chicago, IL)

Manager – Data Assurance – 2-year International Assignment (Dublin, Ireland)

Senior Associate – External Audit (Atlanta, GA)

Additional Professional certifications:

- Certified Project Management Professional (PMP) – Project Management Institute
- Member of the American Institute of Certified Public Accountants (AICPA)
- Member of the American Accounting Association (AAA)
- Member of the Project Management Institute (PMI)

HONORS, AWARDS, AND GRANTS

EYARC Curriculum Innovation Awards, Finalist - 2023

Isenberg Teaching Excellence Award - 2022
Finalist, University Distinguished Teaching Award, UMass Amherst, 2019, 2020,2021
Nominee, College Outstanding Teaching Award, Isenberg SOM, 2019, 2020, 2021
AICPA – Accounting Doctoral Scholars (ADS) Scholarship Recipient, 2011-2015
J. Michael Cook Consortium Fellow – 2014
Open Education Award – 2020
PwC Inquires Grant – 2018
Best Doctoral Student Paper Award, KU School of Business – 2014
EY Doctoral Fellowship – Summer 2014
Dissertation Fellow - University of Kansas – Spring 2014, Spring 2015
University of Kansas Distinguished Student Researcher Scholarship – Summer 2013
State of Kansas CPA Society Scholar – 2012, 2013, 2014